COMPLETION OF ACQUISITION OF PROPERTY BY SUBSIDIARY

The Directors of Fragrance Group Limited (the "Company", and together with its subsidiaries, the "Group") refers to the announcement made on 17 June 2014 (the "Previous Announcement") in relation to the purchase of the Property located at 134-160 Spencer Street, Melbourne, Australia (the "Purchase").

Further to the Previous Announcement, the Group wishes to update that the Purchase has been completed today.

By order of the Board

Periakaruppan Aravindan Executive Director

1 September 2014