



SHENG SIONG GROUP LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 201023989Z)

(the "**Company**")

PLACEMENT OF 120,000,000 ORDINARY SHARES IN THE CAPITAL OF SHENG SIONG GROUP LTD. AT THE ISSUE PRICE OF S\$0.67 PER SHARE

– RECEIPT OF APPROVAL-IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST")

The board of directors (the "**Board**") of Sheng Siong Group Ltd. (the "**Company**") refers to the announcements made on 4 September 2014 and 9 September 2014 in relation to the Placement (the "**Announcements**").

Unless otherwise defined, all capitalised terms and references used herein shall have the same meaning as ascribed to them in the Company's announcement dated 4 September 2014.

Further to the Announcements, the Board is pleased to announce that the SGX-ST has on 10 September 2014 granted the approval-in-principle for the listing and quotation of 120,000,000 New Shares, subject to the following conditions:

- (a) compliance with the SGX-ST's listing requirements;
- (b) submission of the following documents:
 - (i) a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual of the SGX-ST (the "**Listing Manual**") in relation to the use of the proceeds from the Placement and where proceeds from the Placement are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on use of proceeds and in the annual report;
 - (ii) a written undertaking from the Company that it will comply with Rule 803 of the Listing Manual;
 - (iii) a written undertaking from the Placement Agent that it will ensure that the Company will comply with Rule 803 of the Listing Manual;
 - (iv) a written confirmation from the Company that it will not issue the Loan Shares to persons prohibited under Rule 812(1) of the Listing Manual; and
 - (v) a written confirmation from the Placement Agent that the Loan Shares will not be placed out to persons under Rule 812(1) of the Listing Manual.

The approval-in-principle of the SGX-ST above is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

A separate announcement will be released by the Company upon the allotment and issue of the New Shares to the Lender.

By Order of the Board

Lim Hock Chee
Chief Executive Officer

10 September 2014

IMPORTANT NOTICE

This announcement is not an offer for securities for sale in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. The Company does not intend to register any portion of the offering in the United States or to conduct a public offering of securities in the United States.