

NANYANG NEW DEVELOPMENT LIMITED
(Formerly known as Matex International Limited)
(Company Registration Number: 198904222M)
(Incorporated in the Republic of Singapore)

**RETURN OF APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULE 705(1) OF
THE CATALIST RULES**

The Board of Directors (the “**Board**”) of Nanyang New Development Limited (formerly known as Matex International Limited) (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 13 February 2026 in relation to its application made on the same day to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for an extension of time to announce the Group’s unaudited consolidated financial statements for the full financial year ended 31 December 2025 to comply with Rule 705(1) of the SGX-ST Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”) (the “**Application**”).

The Board wishes to inform the Company’s shareholders that the SGX-ST, via its letter dated 20 February 2026, has returned the Application. The SGX-ST noted that the Company had requested an extension of time until 26 February 2026 to respond to the queries raised by the SGX-ST on 13 February 2026 in view of the Chinese New Year holiday season and has stated that it is unable to progress with its review of the Application at this time. The SGX-ST has further stated that the Company may re-submit the Application when it is in a position to respond to the SGX-ST’s queries.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company’s securities and to refrain from taking any action which may be prejudicial to their interests until further announcements are made. The Company will make further announcements as and when there are material developments in relation to this matter.

BY ORDER OF THE BOARD

James Kho Chung Wah
Non-Executive Chairman & Independent Director
23 February 2026

*This announcement has been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.