



Communication of Material Information

Scotiabank Chile

Santiago, November 26, 2024

Financial Market Commission

In compliance with the provisions of Articles 9 and 10 of Law 18,045 on the Securities Market, and in accordance with General Rule No. 30, both of the Commission for the Financial Market (hereinafter, the "CMF"), I hereby report as a Material Fact the following: On November 26, 2024, Scotiabank Chile has privately issued bonds with no fixed maturity in the international market, (the "AT1 Bonds"). The AT1 Bonds were purchased by an entity of The Bank of Nova Scotia, controller of Scotiabank Chile.

The amount of the issuance is USD 700,000,000 (seven hundred million United States dollars), the interest rate is 6.94% per annum, with a spread of 275 basis points over the 5-year U.S. Treasury Department rate. Interest is payable semiannually on December 4 and June 4 of each year, beginning on June 4, 2025.

The AT1 Bonds are governed by article 55 bis of the General Banking Law and Chapter 21-2 of the "Recopilación Actualizada de Normas", from the CMF, and are issued under Scotiabank Chile's Medium Term Notes Program ("MTN") dated March 27, 2024, subject to Regulation S of the Securities and Exchange Commission under the Securities Act of 1933 of the United States of America.

Finally, I am writing this letter in my capacity as representative before this Commission, as agreed at the Board of Directors' Meeting No. 2375, held on September 23, 2014.

Rafael Bilbao

General Counsel Scotiabank Chile

(Free translation of Spanish Communication)