



SASSEUR REAL ESTATE INVESTMENT TRUST
(a real estate investment trust constituted on 30 October 2017
under the laws of the Republic of Singapore)

**APPLICATION FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE
FINANCIAL YEAR ENDED 31 DECEMBER 2019**

The Board of Directors (the “**Board**”) of Sasseur Asset Management Pte. Ltd. (the “**Manager**”), as Manager of Sasseur Real Estate Investment Trust (“**Sasseur REIT**”) wishes to announce that the Manager has submitted an application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) today for a waiver to comply with Rule 707(1) of the Listing Manual of the SGX-ST and a 2-month extension of time to hold the annual general meeting (“**AGM**”) of Sasseur REIT for the financial year ended 31 December 2019 (“**FY2019**”) by 30 June 2020 (“**Application for Extension of Time**”).

Pursuant to Rule 707(1) of the Listing Manual of the SGX-ST, Sasseur REIT must hold its AGM within four (4) months from the end of its financial year, i.e. by 30 April 2020. The Manager has requested for an extension of time to hold the AGM of Sasseur REIT for FY2019 under the Application for Extension of Time.

The Manager is seeking the waiver as the principal place of business and the significant operations of Sasseur REIT are in the People’s Republic of China (“**PRC**”) and the statutory audit for FY2019 was affected due to the travel restrictions and/or other measures imposed by the authorities in response to the COVID-19 situation in PRC.

The Manager will update unitholders on the outcome of the Application for Extension of Time in due course.

By Order of the Board
Sasseur Asset Management Pte. Ltd.
(Company registration no. 201707259N)
(as Manager of Sasseur Real Estate Investment Trust)

Anthony Ang Meng Huat
Chief Executive Officer
12 March 2020



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The value of the units of Sasseur REIT ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, DBS Trustee Limited, as trustee of Sasseur REIT, Sasseur Cayman Holding Limited, as the sponsor of Sasseur REIT or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (the "Unitholders") have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

Sponsorship Statement:

DBS Bank Ltd. was the sole financial adviser and issue manager for the initial public offering of Sasseur REIT (the "Offering"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch were the joint global coordinators to the Offering. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities Pte. Ltd. were the joint bookrunners and underwriters to the Offering.