

CHARISMA ENERGY SERVICES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199706776D)



FULFILMENT OF CONDITIONS UNDER:

- (I) THE NO OBJECTION LETTER FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) FOR THE TRADING RESUMPTION PROPOSAL; AND
 - (II) THE LISTING AND QUOTATION NOTICE FROM THE SGX-ST (THE “LQN”)
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1. INTRODUCTION

- 1.1. The board of directors (the “**Board**”) of Charisma Energy Services Limited (the “**Company**” and together with its subsidiaries, the “**Group**”, and each a “**Group Company**”) refers to the circular issued by the Company on 20 May 2025 (the “**Circular**”), the announcement dated 3 June 2025 in relation to the receipt of the LQN from the SGX-ST (the “**LQN Announcement**”) and the announcement dated 4 June 2025 in relation to the results of the extraordinary general meeting held on 4 June 2025 (the “**4 June 2025 EGM**”).
- 1.2. Unless otherwise defined, capitalised terms used in this announcement shall bear the meanings ascribed to them in the Circular.

2. FULFILMENT OF CONDITIONS

- 2.1. The Board is pleased to announce that the Proposed Subscription, the Proposed Grant of Options, the Proposed Convertible Loan, the Proposed Issue of Settlement Shares and the Proposed Share Consolidation, among others, was approved by the Shareholders at the 4 June 2025 EGM.
- 2.2. Accordingly, the Resumption Conditions (as set out in paragraph 1.7 (*Application to the SGX-ST*) of the Circular) and the conditions under the LQN (as set out in the LQN Announcement) have been fulfilled.

3. REQUEST FOR RESUMPTION OF TRADING

Following the above disclosures in relation to the fulfilment of the Resumption Conditions, the Company will seek separate concurrence from the SGX RegCo on the date for resumption of trading and will update Shareholders accordingly. Barring any unforeseen circumstances, the Company expects the Trading Suspension to be lifted and the Resumption of Trading in the Consolidated Shares to take place on the Share Consolidation Effective Trading Date.

4. UPDATE ON THE COMPLETION OF THE PROPOSED SUBSCRIBER TRANSACTIONS AND THE PROPOSED DEBT RESTRUCTURING AND INDICATIVE TIMELINE

- 4.1. The Company also wishes to update that, as at the date of this announcement, under the CSA, the Convertible Loan Agreement, the Bilateral Settlement Deed and the Scheme of Arrangement, save for the conditions to be fulfilled on completion by way of confirmation from the relevant parties under the relevant agreements, all conditions precedent to the Proposed Subscriber Transactions and the Proposed Debt Restructuring have been fulfilled and/or waived.

- 4.2. Barring any unforeseen delays, the table below sets out the indicative timetable for the completion of the Proposed Subscriber Transactions, the Proposed Debt Restructuring and the Proposed Share Consolidation:

Expected time and date	Event
By 11 June 2025	Allotment and issue of the Subscription Shares and Settlement Shares.
5.00 p.m. on 13 June 2025	Share Consolidation Record Date ¹ .
16 June 2025	Completion of the Proposed Subscriber Transactions, the Proposed Debt Restructuring and the Proposed Share Consolidation.
9.00 a.m. on 16 June 2025	Share Consolidation Effective Trading Date. Resumption of trading in the Shares of the Company.

5. FURTHER ANNOUNCEMENTS

The Company will also make further announcements as and when there are material updates in relation to the Proposed Subscription, Proposed Grant of Options, the Proposed Convertible Loan, the Proposed Issue of Settlement Shares and the Proposed Share Consolidation.

6. CAUTIONARY STATEMENT

Notwithstanding that the trading of the Company's shares is currently suspended, shareholders, security holders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares and securities of the Company. Shareholders, securityholders, and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares or securities of the Company.

By Order of the Board

Cho Form Po
Company Secretary
4 June 2025

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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¹ Please refer to the announcement dated 4 June 2025 in relation to the notice of the Share Consolidation Record Date.