Joint News Release

4 December 2014

JPX and SGX advance with new partnership

Japan Exchange Group, Inc (JPX) and Singapore Exchange (SGX) will enter a Letter of Intent (LOI) to collaborate in the joint development and promotion of the markets on both exchanges. This cooperation further deepens the long-standing relationship and strategic partnership between JPX and SGX.

Under the LOI, JPX and SGX will jointly explore and collaborate in areas such as:-

- Examining the possibility of developing new derivatives products based on TOPIX;
- Collaborating the development of commodities markets on both exchanges;
- Enhancing international connectivity via co-location data centres in each market; and
- Facilitating greater understanding of both markets via promotional activities and efforts.

Japan Exchange Group CEO Atsushi Saito said, "We are very pleased to conclude the letter of intent with SGX as we have been working hard to develop collaboration to better serve our customers. This LOI is intended to deepen our continuous relationship especially in the derivatives and IT area. The most two leading exchanges in Asia will contribute to the further development of capital markets in Asia. "

“This partnership dovetails well with SGX’s strength in connecting markets to open up more opportunities for investors. Today’s development amplifies the trust and commitment sealed between two exchanges for the growth of their markets. We are pleased to expand our partnership with JPX to cooperate in infrastructure and develop new derivatives and commodities offerings together to better satisfy the evolving needs of our global customers.” said Magnus Bocker, CEO of SGX.

Japan Exchange Group (Former Tokyo Stock Exchange) and Singapore Exchange have been developing general cooperation since 2000. SGX and JPX pioneered Nikkei 225 Index Futures to promote the Japanese capital markets. JPX also launched TOPIX Index Futures to complement the products line. These unique contracts remain as two of the most active and dominant equity futures contracts in Asia.

END

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About Japan Exchange Group, Inc.

Japan Exchange Group, Inc., one of the leading exchange groups in the world, is a holding company established on January 1, 2013 as a result of a business combination between Tokyo Stock Exchange, the largest stock exchange in the Asia-Pacific region, and Osaka Exchange, a major derivatives exchange. JPX listed its stock on TSE on January 4 of the same year.

The TSE stock market reached approximately USD 4.5 trillion in market capitalization (JPY 478 trillion) as of the end of December 2013 while OSE provides markets for major Japanese derivatives such as Nikkei 225 futures, TOPIX futures, and JGB futures.

For further information about JPX and its products, please visit our website at

http://www.jpx.co.jp/en/index.html

About Singapore Exchange (SGX)

Singapore Exchange (SGX) is the Asian Gateway, connecting investors in search of Asian growth to corporate issuers in search of global capital. SGX represents the premier access point for managing Asian capital and investment exposure, and is Asia's most international exchange with about 40% of companies listed on SGX originating outside of Singapore. SGX offers its clients the world's biggest offshore market for Asian equity index futures, centred on Asia's three largest economies – China, India and Japan.

In addition to offering a fully integrated value chain from trading and clearing, to settlement and depository services, SGX is also Asia's pioneering central clearing house. Headquartered in Asia's most globalised city, and centred within the AAA strength and stability of Singapore's island nation, SGX is a leading Asian counterparty for the clearing of financial and commodity products.

For more information, please visit www.sgx.com

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