

MEDIA RELEASE**For Immediate Release****King Wan Corporation wins S\$54.7 Million Worth of New M&E contract****Order book stands at S\$199.9 million**

SINGAPORE, 20 May 2022: King Wan Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) (庆源企业) is pleased to announce that it has secured new mechanical and electrical (**M&E**) contracts worth approximately S\$54.7 million during the period between January to March 2022.

Major new contracts secured include:

- Supply and installation of air conditioning and mechanical ventilation services works for the proposed new erection of residential development (Total : 551 units) and proposed new erection of commercial development at Holland Road;
- Supply and installation of plumbing, sanitary and gas system works for the proposed executive condominium housing development (Total : 628 units) at Tengah Garden Walk;
- Supply and installation of sanitary, plumbing, gas, rainwater, dry riser and fire hose reel works for the proposed public housing development (Total : 1,613 units) at Tampines Street 95/ 96; and
- Supply and installation of sanitary, plumbing, gas, rainwater, dry riser and fire hose reel works for the proposed public housing development (Total : 852 units) at Yishun Avenue 6.

These projects are scheduled to be completed between 2023 and 2026.

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About King Wan Corporation Limited (www.kingwan.com)

King Wan Corporation Limited (庆源企业) is a Singapore-based integrated building services company with its core business in the provision of **Mechanical and Electrical (M&E)** engineering services for the building and construction industry. It also provides **rental of mobile chemical lavatories** and ancillary facilities for construction worksites as well as public and nation-wide public events.

Under its M&E business, it provides multi-disciplined M&E engineering services such as the design and installation of plumbing & sanitary systems, electricity distribution systems, fire protection, alarm systems, communications and security systems, and air-conditioning and mechanical ventilation systems for the building and construction industry. It also offers end-to-end, one-stop solutions, linking the digitalisation process with the recommended retrofitting, upgrading and optimisation works.

Besides its core business, it also maintains an investment portfolio comprising of three business segments, namely

- **Property Development segment** – engages in the development, marketing sale and rental of residential and commercial properties in Singapore, China and Thailand;
- **Vessel Ownership and Chartering segment** – acquire vessels for chartering to third parties.
- **Workers Dormitory Operations segment** – design, build and operate purpose-built workers' accommodation and related facilities.

The Group operates along with its subsidiaries and associates across Singapore, China and Thailand. It implements a multi-country, multi-industry portfolio strategy in order to diversify and broaden its revenue streams and better manage investment risks.

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