CITYSPRING INFRASTRUCTURE MANAGEMENT PTE. LTD.
(as Trustee-Manager of CitySpring Infrastructure Trust)
(incorporated in Singapore (Registration No: 200614377M))

ANNOUNCEMENT OF KEY APPOINTMENTS

The Board of Directors of CitySpring Infrastructure Management Pte. Ltd., as trustee-manager of CitySpring Infrastructure Trust ("**CitySpring**"), wishes to announce that Mr Ng Yong Hwee, President and Chief Executive Officer of City Gas Pte Ltd, as trustee of City Gas Trust ("**City Gas**") and concurrently Chief Executive Officer of SingSpring Pte Ltd, as trustee of SingSpring Trust ("**SingSpring**"), will relinquish his appointments at City Gas and SingSpring with effect from 1 October 2014.

Mr Ng Yong Hwee will be appointed as the Chief Executive Officer of CityNet Infrastructure Management Pte. Ltd., as the trustee-manager of NetLink Trust ("**CityNet**"). This follows an extensive internal and external search process facilitated by an international executive search firm and led by the Board of CityNet.

Mr Teo Kwan Hai, Senior Vice President (Customer Services) of City Gas, will be appointed acting Chief Executive Officer of City Gas, and Mr Marc Liu, Vice President (Investment) of CitySpring Infrastructure Management Pte. Ltd., will be appointed acting General Manager of SingSpring, in addition to their current duties, with effect from 1 October 2014.

The Board will commence an executive search for the Chief Executive Officer position of City Gas. An announcement will be made in due course when the new Chief Executive Officer of City Gas has been appointed.

The Board of Directors of CitySpring would like to thank Mr Ng Yong Hwee for his contributions and express its appreciation for his past services at City Gas and SingSpring.

By Order of the Board
CitySpring Infrastructure Management Pte. Ltd.
as Trustee-Manager of
CitySpring Infrastructure Trust

Susanna Cher
Company Secretary
12 August 2014

About CitySpring Infrastructure Trust

CitySpring (www.cityspring.com.sg) is the first infrastructure trust registered with the Monetary Authority of Singapore. As a pioneer in a new asset class in Singapore, and with the sponsorship of Temasek Holdings, CitySpring aims to position itself as a leading player in a growing sector and achieve growth through acquisitions. It has been established with the principal objective of investing in infrastructure assets and providing unit-holders with long-term, regular and predictable distributions.

CitySpring (Reuters: CITY.SI, Bloomberg: CITY SP) had been listed on the Main Board of the Singapore Exchange Securities Trading Limited (www.sgx.com) since 12 February 2007.

CitySpring's portfolio comprises 100% of City Gas (including 51% of City-OG Gas), 70% of SingSpring, 100% of Basslink Pty Ltd (including 100% of Basslink Telecoms) and 100% of CityNet.

City Gas is the sole producer and retailer of town gas and the sole user of the low-pressured piped town gas network in Singapore.

City-OG Gas Energy Services Pte Ltd ("City-OG Gas") is a business venture between City Gas and Osaka Gas Co., Ltd. The business venture which sells natural gas to industrial customers commenced operations on 1 August 2013.

SingSpring is the supplier of desalinated water to the Public Utilities Board, Singapore's national water agency.

Basslink owns and operates a 370-km high voltage electricity interconnector between the electricity grids of the States of Tasmania and Victoria in Australia. Basslink Telecoms provides wholesale telecoms transmission services between Hobart, Tasmania and Melbourne, Victoria.

CityNet is the trustee-manager of NetLink Trust ("NetLink"). Singapore Telecommunications Limited is the sole unit-holder of NetLink Trust, and retains a 100% economic interest in the business and assets of NetLink Trust. CityNet, in its capacity as trustee-manager of NetLink, owns, installs, operates and maintains assets consisting of ducts, manholes and central offices. On 28 November 2013, CityNet in its capacity as trustee-manager of NetLink Trust completed the acquisition of OpenNet Pte Ltd. The principal activities of OpenNet are to design, build and operate the fibre network for Singapore's Next Generation Nationwide Broadband Network.