MEDIA RELEASE

Straco reports lower revenue and net profit for first half of FY2026

Financial Highlights (S$'mil)	**6 Months to 30 June**		
	2026	**2025**	***% change***
Revenue	26.38	32.67	*-19.3*
Other income	1.93	2.60	*-25.7*
Profit before tax	5.15	9.05	*-43.1*
Profit attributable to shareholders	2.94	5.35	*-45.1*
Earnings per share (Scts)	0.34	0.63	*-46.0*
Net asset value per share (Scts)	31.24	30.03	*4.0*

- 1H revenue decreased 19.3% to $26.38 million
- Profit of $2.94 million for 1H2026
- Net cash of $176.43 million, 20.6 cents per share
- Net asset value per share up 4.0% to 31.24 cents

SINGAPORE, 14 August 2026:- Mainboard-listed Straco Corporation Limited ("Straco" or the "Group"), a developer and operator of tourism-related attractions, today reported Group revenue of S$26.38 million for the six months ended 30 June 2026, 19.3% lower than the corresponding period last year.

The decline was mainly attributable to the Singapore Flyer, where revenue fell by more than 30% year-on-year. Operations were suspended for one month during the period for scheduled cable replacement works. The works have since been completed and the attraction has returned to normal operation.

The Group's three attractions in China recorded revenue approximately 8% lower than 1H2025, amid subdued consumer discretionary spending. Overall Group visitor numbers decreased 18% year-on-year.

The Group reported net profit of S$2.94 million for 1H2026, which included an exchange gain of S$1.38 million, compared with an exchange loss of S$1.24 million in the corresponding period.

Commenting on the results, Straco's Executive Chairman, Mr Wu Hsioh Kwang, said:

"The scheduled cable replacement at the Singapore Flyer affected revenue during the period but was necessary for the continued safe and reliable operation of the attraction. In China, consumer spending remained cautious and affected the performance of our attractions."

"Despite the challenging operating environment, the Group remained profitable and generated operating cash inflow of S$5.68 million for the period, with net cash of S$176.43 million as at 30 June 2026."

In China, domestic travel remains the principal source of demand for the Group's attractions. While travel volumes have held up, cautious consumer spending continues to affect attraction revenue. In Singapore, tourism activity remains supported by international visitor arrivals and continued development of the tourism and MICE sectors.

The Group remains mindful of geopolitical and global economic uncertainties, inflationary pressures, competitive conditions and evolving consumer spending patterns, which may continue to affect operating conditions. The Group will continue to monitor developments and manage its operations prudently.

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About Straco Corporation

Straco Corporation Limited ("Straco"), listed on the Singapore Stock Exchange in 2004, is a leading developer and operator of aquatic-related facilities and tourism-related assets. Straco's main operating assets include Shanghai Ocean Aquarium, situated in the New Pudong Area, next to Shanghai's landmark Oriental Pearl Tower; Lixing cable car service at Mount Lishan in Lishan in Lintong District, Shaanxi province; Underwater World Xiamen on the scenic Gulangyu Island, a key tourist attraction of Xiamen City, and the Singapore Flyer, an iconic landmark located in the Marina Bay skyline.

Straco constantly sources for tourism projects to tap into the expected tourism boom in Asia. The Group will leverage on its experience and track record in the China market to form strategic investment alliances to develop and operate tourism resources in China and the region.