JAPFA LTD
(Company Registration No. 200819599W)
(Incorporated in Singapore on 8 October 2008)
(the "**Company**")

DISTRIBUTION *IN SPECIE* TO ENTITLED SHAREHOLDERS OF THE COMPANY, OF SHARES IN AUSTASIA GROUP LTD. ("AAG") (LISTED ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG) HELD BY THE COMPANY, BY WAY OF CAPITAL REDUCTION

- **EXTENSION OF PERIOD FOR SALE OF AAG SHARES UNDER OPTION 4**

1. INTRODUCTION

The board of directors (the "**Board**") of Japfa Ltd. (the "**Company**") refers to:

(a) the circular issued by the Company on 15 October 2022 (the "**Circular**"); and

(b) the Company's announcements dated 29 March 2022, 28 September 2022, 12 October 2022, 14 October 2022, 20 October 2022, 1 November 2022, 7 November 2022, 8 November 2022, 15 December 2022, 16 December 2022, 20 December 2022, 22 December 2022, 29 December 2022, 30 December 2022, 3 January 2023 and 5 January 2023 (the "**Previous Announcements**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Circular and the Previous Announcements.

2. EXTENSION OF PERIOD FOR SALE OF AAG SHARES UNDER OPTION 4 (SALE ELECTION - FOR ENTITLED SHAREHOLDERS WHO DO NOT WISH TO HOLD ON TO THEIR AAG SHARES AND FOR OVERSEAS SHAREHOLDERS)

Under the Circular, the disposal of AAG Shares by the Appointed Broker under Option 4 was expected to be completed within two (2)-months from end January when the Appointed Broker received the AAG Shares for disposal. Having regard to prevailing market conditions and with a view to facilitating an orderly sale of the AAG Shares, the Company is exercising its discretion granted under the Circular to extend the sale period to 31 May 2023.

By Order of the Board
Japfa Ltd.

Tan Yong Nang
Executive Director and Chief Executive Officer

31 March 2023