

**INFINIO GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199801660M)

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**ENTRY INTO INTEREST-FREE LOAN AGREEMENT**

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**1. INTRODUCTION**

The Board of Directors of Infinio Group Limited (the “**Borrower**” or “**Company**” and together with its subsidiaries, the “**Group**”) would like to announce that the Company has on 12 December 2017 entered into a loan agreement with Mr Wang ZhenWen (the “**Lender**”) (the “**Loan Agreement**”). Pursuant to the Loan Agreement, the Lender has agreed to grant an unsecured interest-free loan of S\$2,950,000.00 (the “**Loan**”) to the Company, subject to the terms and conditions set out in the Loan Agreement.

**2. PRINCIPAL TERMS OF THE LOAN AGREEMENT**

<b>Principal Amount</b>	S\$2,950,000
<b>Repayment Date</b>	12 December 2020 (“ <b>Repayment Date</b> ”)
<b>Repayment</b>	The Company shall repay the Loan in full on the Repayment Date.
<b>Interest</b>	No interest is chargeable on the Loan.
<b>Early Repayment</b>	The Company may at any time after drawdown of the Loan, provide the Lender with not less than 10 business days’ prior notice, and make partial or full repayment of the principal amount outstanding. The Lender may not refuse or waive any such prepayment.
<b>Costs and Expenses</b>	Each Party shall bear its own legal and other costs and expenses incurred in connection with the preparation of, and the transactions contemplated under the Loan Agreement.
<b>Governing Law</b>	The Loan Agreement is governed by the laws of Singapore.

Save as disclosed, there are no material terms of the Loan Agreement.

**3. USE OF PROCEEDS**

The Company intends to utilise the Loan for purposes of discharging its current liabilities as set out in the table below:

No.	Payables to be paid	Drawdown amount (\$\$)
	Loan repayment	1,058,500
2	Trade payables	682,470
3	Other payables	577,555
4	Amount due to directors	462,523
5	Accrued expenses	168,952
	<b>Total</b>	<b>2,950,000</b>

The Company has been exploring various fund-raising avenues and the Loan Agreement, which is on a non-interest bearing basis to meet the aforesaid liabilities of the Company. As at 30 September 2017, The Company is in a net liability position.

**4. INFORMATION ON THE LENDER**

The Lender is Mr Wang ZhenWen, a Singapore citizen. He is also a director and shareholder of a construction business. Mr Wang is not related to any Directors and substantial Shareholders of Infinio.

**5. STATEMENT OF THE AUDIT COMMITTEE**

The Board of Directors and Audit Committee of the Company have reviewed the Loan and are satisfied on its terms and conditions, and are of the view that the Loan is not prejudicial to the interests of the Company and its minority shareholders.

**6. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS**

None of the Directors (other than in his capacity as Director or Shareholder of the Company) nor (as far as the Directors are aware) substantial Shareholders of the Company has any interest (other than their respective shareholdings in the Company), direct or indirect, in the Loan Agreement.

**7. DOCUMENTS AVAILABLE FOR INSPECTION**

The Loan Agreement is available for inspection during normal business hours at the Company's registered office for a period of three (3) months from the date of this announcement.

**8. DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Loan Agreement, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading,. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

The Board confirms that all material disclosures, facts and information (including but not limited to disclosures pertaining to, *inter alia*, the Loan Agreement, the Lender, material developments, operations and business of the Group) have been provided and announced. The Board is not aware of any facts, information or disclosures, the omission of which would make any statement in this Announcement or previous announcements or disclosures misleading in any material respect.

BY ORDER OF THE BOARD  
**INFINIO GROUP LIMITED**

Lim Yeow Sun  
Executive Director  
12 December 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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