



Vietnam Block 105 and Block 120 – Partner Update

Singapore, 16 February 2015 – KrisEnergy Ltd. (“KrisEnergy” or “the “Company”), an independent upstream oil and gas company, refers to its announcements released on 15 April 2014 and 12 August 2014, both titled *Vietnam Block 105 and Block 120 – Partner Update* (the “Announcements”). Unless otherwise defined, capitalised terms used herein shall have the same meaning ascribed to them as in the Announcements.

Pursuant to the deed executed between Eni Vietnam, KrisEnergy 105, KrisEnergy 120 and Neon Energy in relation to the default and subsequent withdrawal of Neon Energy, an amended investment certificate each for Block 105 and Block 120 has been issued by the Ministry of Industry and Trade of Vietnam on 13 February 2015.

The amended investment certificate for Block 105 reflects the revised working interest holding of 66.67% by Eni Vietnam and 33.33% by KrisEnergy and the amended investment certificate for Block 120 reflects the revised working interest holding of 66.67% by Eni Vietnam and 33.33% by KrisEnergy.

Contacts:

Richard Lorentz
Director Business Development
T: +65 6838 5430
E: richard.lorentz@krisenergy.com

Tanya Pang
VP Investor Relations & Corporate
Communications
T: +65 6838 5430
E: tanya.pang@krisenergy.com

About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for, and the development and production of oil and gas in Southeast Asia. Our strategy is to acquire assets in countries and basins where our technical team has expertise derived from decades of experience. Since 2009, we have built a portfolio of 19 contract areas in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam, spanning the entire exploration-to-production life cycle. We operate 12 of the contract areas.

KrisEnergy’s shares are listed on the mainboard of the Singapore Exchange Securities Trading Ltd under the ticker SK3.

For further information, visit www.krisenergy.com.

The initial public offering of the Company was sponsored by CLSA Singapore Pte Ltd and Merrill Lynch (Singapore) Pte. Ltd. (the “**Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters**”). The Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters assume no responsibility for the contents of this announcement.