



RE&S HOLDINGS LIMITED  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 201714588N)

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## RESPONSE TO QUESTIONS FROM SHAREHOLDERS

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The Board of Directors (the “**Board**”) of RE&S Holdings Limited (the “**Company**”) would like to thank shareholders for submitting their questions in advance of RE&S Holdings Limited FY2023 Annual General Meeting (“**AGM**”) to be held at 32 Tai Seng Street, #07-01 RE&S Building, Singapore 533972 on Wednesday, 25 October 2023, at 10.00 a.m.

Please refer to the Appendix hereto for the Company’s responses to the questions.

By Order of the Board

Foo Kah Lee

Executive Director and CEO

Date: 24 October 2023

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg).*

## APPENDIX RESPONSES TO QUESTIONS FROM SHAREHOLDERS

No	Questions	Responses
1	<p>I note that the @Joy Dining Hall in Great World City Basement One was converted to Haku Sushi and Kou Teppan.</p> <p>What is the rationale and thinking behind this change?</p>	<p>&amp;JOY Dining Hall was started at the onset of Covid-19. We soon realised that the food hall business was unfavourable in terms of solving our labour challenges.</p> <p>Recognising a gap in the overpriced omakase market then, we decided to make use of the Great World location to introduce Haku Sushi and Kou Teppan which offer an Affordable Luxury proposition at below \$100 per person.</p> <p>Our average sales have almost doubled since the change in concept.</p>
2	<p>I note in 2H FY 2022 the Group's revenue has not kept up with the increase in employee benefits expenses. Are there plans to pass on the cost increase to the customers in the near term?</p>	<p>With costs rising on all fronts, a price increase is inevitable for our business to remain viable. The Group is highly committed to maintain our quality standards and dining experiences. We pledge to deliver value to our customers through better and more innovative products.</p>