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**For Immediate Release**

## **Sunpower Won a Flue Gas Desulphurization EPC Tender from Repeat Customer Qinghai Damei**

- **Winning this tender coupled with the other two EPC contracts secured from Qinghai Daimeit in 2017, demonstrating Qinghai Daimeit's strong confidence in Sunpower's comprehensive EPC capabilities**
- **Winning this flue gas desulphurization (FGD) EPC tender from Qinghai Damei follows shortly after a similar FGD EPC contract awarded from Yangquan Coal**
- **Expected to have a positive impact on the Group's FY2018 results upon completion**

**Singapore, 30 January 2018** - Mainboard-listed Sunpower Group Ltd. (“中圣集团”, “Sunpower” or “the Group”), an environmental protection solutions specialist in proprietary energy saving and clean power technologies, expanding into anti-pollution investment projects (“Green Investments”) for recurring income, is pleased to announce that its wholly-owned subsidiary, Jiangsu Sunpower Technology Co., Ltd. (“Sunpower Technology”, “江苏中圣高科技产业有限公司”) has won a tender worth approximately RMB30.9 million to provide FGD Engineering, Procurement and Construction (“EPC”) services to Qinghai Damei Coal Industry Co., Ltd. (“Qinghai Damei”, “青海大美煤业股份有限公司”), one of the repeat customers of the Group.

The Group will provide FGD EPC services to Qinghai Damei's desulphurization facility of olefins project (the “Project”) which is located in Ganhe Industrial Park Development Zone of Xining City, Qinghai Province. The Project is one of the key projects of the Qinghai 13<sup>th</sup> Five-Year Plan and Sunpower was also selected to provide salty wastewater evaporation and crystallization Zero-Liquid-Discharge, and flare system EPC services to this project in 2017. Upon completion of the latest FGD EPC service, the Group expects a positive impact on its FY2018 results.

Mr. Guo Hongxin, Chairman of Sunpower Group, commented: **“We are pleased to provide a full range of EPC services to Qinghai Daimeit for its landmark project in Qinghai province, which demonstrates the customer's confidence in our comprehensive EPC capabilities.”**

**“Winning this tender also marks the continued expansion of our EPC footprint in the FGD market, as it follows shortly after the FGD EPC contract awarded by Yangquan Coal Industry Group. Moving ahead, we will strive to further strengthen our**



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**deployment of turnkey EPC services and look to expand our service portfolio in the environmental protection area to shape a green future.”**

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### **About Qinghai Damei Coal Industry Co., Ltd.**

As a part of its expansion strategy, Qinghai Damei is developing its integrated utilization of exhaust gas for olefins project in Xining City, Qinghai Province. The total investment of the project is estimated to be RMB12.7 billion for the construction of methanol-to-olefins, polyethylene and polypropylene facilities, the annual production capacity of which, is planned to be 1.8 million tons, 0.3 million tons and 0.4 million tons, respectively.

For more information, please refer to: <http://www.westmininggroupp.com/>

### **About Sunpower Group Limited**

Founded in 1997, Sunpower Group Ltd. (SGX: 5GD.SI) is an environmental protection solutions specialist in proprietary energy saving and clean power technologies, expanding into anti-pollution investment projects (“Green Investments”) for recurring income.

With proven capabilities in technology innovation and proprietary clean energy solutions, Sunpower is shaping a green future for itself by continuously developing its business segments of Green Investments (GI), Environmental Equipment Manufacturing (EEM), and Engineering, Procurement and Construction Integrated Solutions (EPC).

Sunpower has rapidly expanded its GI business in recent years by leveraging on its existing core technologies of high-efficiency heat transfer, long distance heat insulated steam distribution, energy-saving and ultra-low emission clean power generation. The GI segment is mainly focused on the investment and operation of centralised steam and electricity supply business, which is expected to bring in an additional stream of recurring income to the Company.

For the EEM and EPC segments, Sunpower has delivered superior quality products and services to approximately 1,500 customers in over 30 countries across the globe to date. Its reputable customer base includes BASF, BP, Shell, SABIC, DowDuPont, Alcoa and Mobil, China Petrochemical Corporation (SINOPEC), China National Petroleum Corporation (CNPC), China National Offshore Oil Corporation (CNOOC) and China Shenhua.

For more information, please refer to: <http://en.sunpower.com.cn>

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**Issued for and on behalf of Sunpower Group Ltd**

**By Financial PR Pte Ltd**

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