SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

3 (Electronic Format)

FORM

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

	Part I - General
1.	Name of Listed Issuer:
	ANCHUN INTERNATIONAL HOLDINGS LTD
2.	Type of Listed Issuer:
	Company/Corporation
	Registered/Recognised Business Trust
	Real Estate Investment Trust
3.	Is more than one Substantial Shareholder/Unitholder giving notice in this form?
	No (Please proceed to complete Part II)
	✓ Yes (Please proceed to complete Parts III & IV)
4.	Date of notification to Listed Issuer:
	16-Jan-2025

	Part III - Substantial Sh	areholder(s)/Un	itholder(s) Detai	ls			
[То	be used for multiple Substantial Sha	areholders/Unithold	ders to give notice]				
Sub	stantial Shareholder/Unitholder A	()					
1.	Name of Substantial Shareholder/	Unitholder:					
	Morgan Stanley]			
2.	Is Substantial Shareholder/Unithe securities of the Listed Issuer are h		•	vhose interest in the			
3.	Notification in respect of:						
з.	Notification in respect of: Becoming a Substantial Sharehold	ler/Unitholder					
	Change in the percentage level of	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder					
	Ceasing to be a Substantial Share	Ceasing to be a Substantial Shareholder/Unitholder					
4.	Date of acquisition of or change in	interest:					
	14-Jan-2025						
5.	Date on which Substantial Shareho change in, interest () (<i>if different</i>			•			
	15-Jan-2025						
6.	Explanation (<i>if the date of becomin change in, interest</i>):	ng aware is differe	ent from the date of	acquisition of, or the			
	Aggregation of global position.						
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures {conv	rersion price known				
	Immediately before the transaction	Direct Interest	Deemed Interest	Total			
unc	of voting shares/units held and/or lerlying the its/options/warrants/convertible debentures:	0	2,335,029	2,335,029			
		0	1 081	1 981			

As a percentage of total no. of voting shares/।()िः:	0	4.984	4.984
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	2,535,715	2,535,715
As a percentage of total no. of voting shares/ເ	0	5.412	5.412

9. Ro [Y SI Mo Mo Mo 10. At	on SGXNet (<i>the "Initial Announcement"</i>):
[Y S/ Mc Mc Mc Mc Mc Mc Mc Mc Mc Mc Mc Mc Mc	You may attach a chart in item 10 to show the relationship between the Substantial hareholders/Unitholders] organ Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK). organ Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited. organ Stanley International Limited is a subsidiary of Morgan Stanley International Holdings Inc. organ Stanley International Holdings Inc is a subsidiary of Morgan Stanley International Holdings Inc. organ Stanley International Holdings Inc is a subsidiary of Morgan Stanley ttachments (<i>if any</i>): () (The total file size for all attachment(s) should not exceed 1MB.) this is a replacement of an earlier notification, please provide: a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (<i>the "Initial Announcement"</i>):
10. At 11. If (a (b	 organ Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited. organ Stanley International Limited is a subsidiary of Morgan Stanley International Holdings Inc. organ Stanley International Holdings Inc is a subsidiary of Morgan Stanley ttachments (<i>if any</i>): () (<i>The total file size for all attachment(s) should not exceed 1MB.</i>) this is a replacement of an earlier notification, please provide: a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (<i>the "Initial Announcement"</i>):
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(a (b	 SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (<i>the "Initial Announcement"</i>):
(b	on SGXNet (<i>the "Initial Announcement"</i>):
	b) Date of the Initial Announcement:
(c	
	c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
40 D	
12. R	emarks (<i>if any</i>):
Substa	ntial Shareholder/Unitholder B
	lame of Substantial Shareholder/Unitholder:
	organ Stanley International Holdings Inc
	s Substantial Shareholder/Unitholder a fund manager or a person whose interest in the ecurities of the Listed Issuer are held solely through fund manager(s)?] Yes
] No
3. N	otification in respect of:
J. IN	Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

14-Jan-2025

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (i) (if different from item 4 above, please specify the date):

15-Jan-2025

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Aggregation of global position.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	2,335,029	2,335,029
As a percentage of total no. of voting shares/ເງ::	0	4.984	4.984
loops a distaly after the transportion	Direct Interest	Deemed Interest	Total
Immediately after the transaction	Direct interest	Deemed mieresi	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	2,535,715	2,535,715

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Controlling interest in the body corporate which is interested in such shares

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

	Morg Morg	an Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK). an Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited. an Stanley International Limited is a subsidiary of Morgan Stanley International Holdings Inc. an Stanley International Holdings Inc is a subsidiary of Morgan Stanley.
10.	Atta	chments (<i>if any</i>): ① (The total file size for all attachment(s) should not exceed 1MB.)
11.	lf thi	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (<i>the "Initial Announcement"</i>):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	narks (<i>if any</i>):
<u>Sut</u> 1.		al Shareholder/Unitholder C 👔
	Nam	
	Nam Morg Is S secu	ne of Substantial Shareholder/Unitholder: an Stanley International Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in urities of the Listed Issuer are held solely through fund manager(s)?
1.	Nam Morg Is S secu Y V N	ne of Substantial Shareholder/Unitholder: an Stanley International Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in urities of the Listed Issuer are held solely through fund manager(s)?
1. 2.	Nam Morg Is S secu Y V N Notif	ne of Substantial Shareholder/Unitholder: an Stanley International Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in urities of the Listed Issuer are held solely through fund manager(s)? Tes lo fication in respect of: secoming a Substantial Shareholder/Unitholder
1. 2.	Nam Morg Is S secu Y V N Notif	ne of Substantial Shareholder/Unitholder: an Stanley International Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in urities of the Listed Issuer are held solely through fund manager(s)? Tes lo fication in respect of: secoming a Substantial Shareholder/Unitholder
1. 2.	Nam Morg Is S secu Y V Notif C B C C	ne of Substantial Shareholder/Unitholder: an Stanley International Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in urities of the Listed Issuer are held solely through fund manager(s)? es lo fication in respect of: becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
1. 2. 3.	Nam Morg Is S secu Y V N Notif C B C C Date	ne of Substantial Shareholder/Unitholder: an Stanley International Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in urities of the Listed Issuer are held solely through fund manager(s)? res lo fication in respect of: secoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unith ceasing to be a Substantial Shareholder/Unitholder
1. 2. 3.	Nam Morg Is S secu Y V N Notif V B C C Date 14-Ja Date	ne of Substantial Shareholder/Unitholder: an Stanley International Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in urities of the Listed Issuer are held solely through fund manager(s)? 'es lo fication in respect of: secoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unith Ceasing to be a Substantial Shareholder/Unitholder

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Aggregation of global position.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	2,335,029	2,335,029
As a percentage of total no. of voting shares/():	0	4.984	4.984
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	2,535,715	2,535,715
		5.412	5.412

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Controlling interest in the body corporate which is interested in such shares

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Morgan Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK). Morgan Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited. Morgan Stanley International Limited is a subsidiary of Morgan Stanley International Holdings Inc. Morgan Stanley International Holdings Inc is a subsidiary of Morgan Stanley.

10. Attachments (if any): 🕤

(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

	(b)	Date of the Initial Announcement:						
12.	(c) Rem	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:						
<u>Subs</u>	stantia	al Shareholder/Unitholder D						
1.	Nam	e of Substantial Shareholder/Unitholder:						
2.	Morgan Stanley Investments (UK) Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No							
3.	Notif	ication in respect of:						
	✓ B	Becoming a Substantial Shareholder/Unitholder						
	□ C	hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder						
	□ C	easing to be a Substantial Shareholder/Unitholder						
4.	Date	of acquisition of or change in interest:						
	14-Ja	n-2025						
5.		on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the age in, interest () (<i>if different from item 4 above, please specify the date</i>):						
	15-Jai	n-2025						
6.	-	anation (if the date of becoming aware is different from the date of acquisition of, or the ge in, interest):						
	Aggre	gation of global position.						
7.	right	ntum of total voting shares/units (<i>including voting shares/units underlying s/options/warrants/convertible debentures {conversion price known}</i>) held by Substantial reholder/Unitholder before and after the transaction:						
I	Immec	liately before the transaction Direct Interest Deemed Interest Total						

No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	2,335,029	2,335,029
As a percentage of total no. of voting shares/ເ	0	4.984	4.984
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	2,535,715	2,535,715
As a percentage of total no. of voting shares/	0	5.412	5.412

8. Circumstances giving rise to deemed interests (*if the interest is such*):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Controlling interest in the body corporate which is interested in such shares

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

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10. Attachments (if any):

(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

	(b) Date of the Initial Announcement:						
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:					
12.	Rem	arks (<i>if any</i>):					

Jui	bstantial Shareholder/Unitholder E						
1.	Name of Substantial Shareholder/Uni	tholder:					
	Morgan Stanley & Co. International plc]			
2.	Is Substantial Shareholder/Unithold securities of the Listed Issuer are held Yes V No		•	vhose interest in th			
3.	Notification in respect of:						
	Becoming a Substantial Shareholder/	Unitholder					
	Change in the percentage level of inte	erest while still re	maining a Substantia	I Shareholder/Unithol			
	Ceasing to be a Substantial Sharehol	der/Unitholder					
1.	Date of acquisition of or change in int	erest:					
	14-Jan-2025	oroott					
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or th change in, interest (i) (if different from item 4 above, please specify the date):						
	15-Jan-2025						
δ.	Explanation (<i>if the date of becoming change in, interest</i>):	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in interest):					
	Aggregation of global position.						
		, ., ,. ,					
7.	Quantum of total voting shares rights/options/warrants/convertible de Shareholder/Unitholder before and af	ebentures {conv ter the transact	version price known ion:	}) held by Substant			
	rights/options/warrants/convertible de Shareholder/Unitholder before and af Immediately before the transaction	bentures {conv	version price known ion: Deemed Interest	i) held by Substant Total			
No	rights/options/warrants/convertible de Shareholder/Unitholder before and af	ebentures {conv ter the transact	version price known ion:	}) held by Substant			
No un rig As	rights/options/warrants/convertible de Shareholder/Unitholder before and af Immediately before the transaction o. of voting shares/units held and/or of working the	ebentures {conv ter the transact	version price known ion: Deemed Interest) held by Substant Total			
No un rig As	rights/options/warrants/convertible de Shareholder/Unitholder before and af Immediately before the transaction o. of voting shares/units held and/or nderlying the ghts/options/warrants/convertible debentures: s a percentage of total no. of voting hares/u :	ebentures {conv ter the transact	version price known ion: Deemed Interest 2,335,029	i) held by Substant Total 2,335,029			

As a percentage of total no. of voting shares/(0	5.412	5.412
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8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Increase in shares held in respect of which Morgan Stanley may exercise the right to rehypothecate or dispose of

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Morgan Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK). Morgan Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited. Morgan Stanley International Limited is a subsidiary of Morgan Stanley International Holdings Inc. Morgan Stanley International Holdings Inc is a subsidiary of Morgan Stanley.

10. Attachments (if any): 🕤

(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):
 - (b) Date of the Initial Announcement:
 - (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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L								

12. Remarks (*if any*):

Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (<i>conversion price known</i>)
	Others (<i>please specify</i>):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	200,686 shares
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (<i>excluding</i> brokerage and stamp duties):
	N/A
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (<i>please specify</i>):
	✓ Others (<i>please specify</i>):
	Increase in Shares held in respect of which Morgan Stanley may exercise its right to rehypothecate or dispose of

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders.

5. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

Siddhi Salgaonkar

- (b) Designation (*if applicable*):
- (c) Name of entity (*if applicable*):

Transaction Reference Number (auto-generated):

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