



WLB ASSET II D PTE. LTD.
(Company Registration No. 201922801M)
(Incorporated in Singapore)

**USE OF PROCEEDS FROM THE ISSUE OF
US\$45,000,000 6.50 PER CENT WOMEN'S LIVELIHOOD BONDS DUE 2026**

WLB Asset II D Pte. Ltd. and Impact Investment Exchange Pte. Ltd. (IIX), portfolio manager for the Women's Livelihood Bonds, would like to announce that in relation to the listing and quotation of US\$45,000,000 in aggregate principal amount of 4-year 6.50 per cent Women's Livelihood Bonds due 2026 (the Bonds) on 3 January 2023, and the issuance of the Subordinated Debt (as defined in the Information Memorandum dated 7 December 2022 for the Bonds), an additional US\$2,000,000 of the net proceeds from the issue of the Bonds and the Subordinated Debt have been utilized to extend loans to a high-impact enterprise focused on women empowerment through sustainable livelihoods in the green economy in South Asia.

Together with the use of proceeds previously announced on 20 February 2023, this brings the total of the net proceeds utilized to US\$50,000,000. The aggregate use of proceeds, including those previously announced, are summarized in the table below.

Use of Proceeds	US\$
Loan to Visage Holdings and Finance Private Limited	5,000,000
Loan to Aviom India Housing Finance Private Limited	7,000,000
Loan to Maxima Microfinance Plc	4,000,000
Loan to CreditAccess Philippines Financing Company, Inc	5,000,000
Loan to Svasti Microfinance Private Ltd	4,850,000
Loan to PT Bina Artha Ventura	7,000,000

Loan to Dvara Kshetriya Gramin Financial Services Pvt Ltd	8,000,000
Loan to Lenana Innovative Solutions Ltd	5,000,000
Loan to Bycyshare Technologies Private Ltd.	2,000,000
Subtotal – Loans Disbursed	\$47,850,000
Less: Upfront Fees paid by Borrowers	(593,750)
Debt Service Reserve	362,000
Hedge Access Fee	1,200,000
Transaction Costs and Expenses	431,750
One-time structuring fee payable to the Portfolio Manager	750,000
Total	\$50,000,000

The use of net proceeds is in accordance with the stated use disclosed in the Information Memorandum in all material respects.

Following the above utilization, there are no proceeds remaining from the issue of the Bonds and the Subordinated Debt.

Unless otherwise provided, terms defined in this announcement and used herein shall have the same meaning assigned to them as in the Information Memorandum dated 7 December 2022.

By order of the Board

WLB Asset II D Pte. Ltd.

Annita Yeo Shiao Lian

Director