PROFIT GUIDANCE

Based on an initial assessment of the management accounts for the first quarter ended 31 March 2019 ("1QFY19"), the Board of Directors of Luzhou Bio-Chem Technology Limited (the "Company") would like to advise shareholders that the Company and its subsidiaries (the "Group") are expected to report a net loss for 1QFY19.

Further details will be disclosed when the Company finalises and announces its first quarter results on or before 13 May 2019.

By order of the Board

Niu Ji Xing Executive Chairman and Chief Executive Officer