Singapore eDevelopment Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

GRANT OF SHARE AWARDS UNDER THE PERFORMANCE SHARE PLAN

The Board of Directors (the "**Board**") of Singapore eDevelopment Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the details of the grant of share awards (the "**Share Awards**") under the Performance Share Plan to eligible participants pursuant to Rule 704(32) of the Catalist Rules.

Date of Grant	:	27 March 2020
Number of Share Awards granted	:	44,778,600
Market Price of the Company's securities on the Date of Grant	:	S$0.028

Number of Share Awards granted to each director and controlling shareholder (and each of their associates), if any :

Name of Director	Number of Share Awards Granted
Chan Heng Fai[1]	23,278,600
Lam Lee G.	3,000,000
Tao Yeoh Chi	2,000,000
Wong Tat Keung	2,000,000
Chan King Fai	2,000,000
Wong Shui Yeung	3,000,000
Total	**35,278,600**

Vesting Period : Nil

The 44,778,600 Share Awards granted comprise 35,278,600 Share Awards granted to Directors, 7,500,000 Share Awards granted to employees of the Group and 2,000,000 Share Awards granted to consultants of the Group[2].

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[1] Mr Chan Heng Fai is a controlling shareholder of the Company. Accordingly, the grant of Share Awards to Mr Chan Heng Fai (including the number and terms of the Share Awards to be granted to Mr Chan Heng Fai) shall be subject to approval by independent shareholders of the Company by a separate resolution pursuant to Rule 852 of the Catalist Rules.

[2] Rule 843 of the Catalist Rules states, *inter alia*, that participation in the Performance Share Plan is restricted to directors and employees of the Company and its subsidiaries. Accordingly, the grant of Share Awards to consultants of the Group shall be subject to a waiver from the SGX-ST from strict compliance with Rule 843 of the Catalist Rules and may be subject to such conditions imposed by the SGX-ST, including but not limited to approval by shareholders of the Company in a general meeting.

Pursuant to Rule 858 of the Catalist Rules, all shareholders who are eligible to participate in the Performance Share Plan must abstain from voting on any resolution relating to the Performance Share Plan. Such resolutions include resolutions relating to the grant of Share Awards to Mr Chan Heng Fai and resolutions required by the SGX-ST in connection with the waiver from strict compliance with Rule 843 of the Catalist Rules for the grant of Share Awards to consultants of the Group.

By Order of the Board
Singapore eDevelopment Limited

Chan Heng Fai
Executive Chairman, Executive Director and Chief Executive Officer

27 March 2020

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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