PROCURRI CORPORATION LIMITED

(Company Registration No. 201306969W) (Incorporated in Singapore)

RECEIPT OF UNSOLICITED, NON-BINDING LETTER OF INTENT IN RELATION TO POSSIBLE ACQUISITION OF ASSETS IN THE COMPANY

The board of directors ("**Board**") of Procurri Corporation Limited ("**Company**") would like to inform shareholders of the Company ("**Shareholders**") that the Company has received an unsolicited, nonbinding Letter of Intent from a third party to acquire some of the assets of the business subject to, amongst others, due diligence ("**Possible Transaction**").

Shareholders should note that the Board is still formulating a response with respect to the Possible Transaction. No definitive agreements have been entered into and there is no certainty that the Possible Transaction will be consummated.

In the meantime, Shareholders are advised to exercise caution when dealing in the Shares and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

Further announcements will be made by the Company as and when there are any material developments on the Possible Transaction.

BY ORDER OF THE BOARD PROCURRI CORPORATION LIMITED

Thomas Sean Murphy Chairman and Global Chief Executive Officer 5 November 2019