

Sarine Technologies Ltd.
(Israel Registration No.511332207)

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

Pursuant to Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Sarine Technologies Ltd. (the “Company”) wishes to announce that the following resolutions put to the Annual General Meeting of the Company held on 25 April 2017 were duly passed:-

Resolution No. and Details		Total Number of Shares represented by voted for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1.	Adoption of reports and accounts	216,128,319	216,128,319	100%	—	0%
2.	Declaration of final dividend for the year ended 31 December 2016	216,128,319	216,128,319	100%	—	0%
3.	Re-election of Directors					
a.	Avraham Eshed	216,114,019	213,106,544	98.61%	3,007,475	1.39%
b.	Daniel Benjamin Glinert	216,128,319	211,555,756	97.88%	4,572,563	2.12%
c.	Uzi Levami	216,114,019	213,106,544	98.61%	3,007,475	1.39%
d.	Yehezkel Pinhas Blum					
	i) All participating shareholders	216,114,019	214,107,294	99.07%	2,006,725	0.93%
	ii) Independent participating shareholders	199,763,016	199,756,291	99.00%	2,006,725	1.00%
e.	Valerie Ong Choo Lin					
	i) All participating shareholders	216,114,019	214,265,419	99.14%	1,848,600	0.86%
	ii) Independent participating shareholders	199,763,016	197,914,416	99.07%	1,848,600	0.93%
f.	Chan Kam Loon	216,114,019	214,813,919	99.07%	1,300,100	0.93%
4.	Appointment of Ms. Varda Shine as a Director and approval of her remuneration					
	i) All participating shareholders	214,365,319	213,995,119	99.83%	370,200	0.17%

Resolution No. and Details		Total Number of Shares represented by voted for and against the relevant resolution	For		Against	
	ii) Independent participating shareholders	199,777,316	199,407,116	99.81%	370,200	0.19%
5.	Appointment of Mr. Chan Kam Loon, an Independent Director, as Lead Independent Director	216,119,019	214,813,919	99.4%	1,305,100	0.6%
6.	Approval of grant of up to 1,050,000 options to Yehezkel Pinhas Blum, Valeri Ong Choo Lin and Chang Kam Loon	214,356,019	211,380,169	98.61%	2,975,850	1.39%
7.	Approval of Directors' participation fees					
	i) All participating shareholders	216,119,019	216,114,019	100%	5,000	0%
	ii) Independent participating shareholders	215,158,519	215,158,519	100%	-	0%
8.	Approval of the new CEO's, Mr. David Sidney Block, remuneration					
	i) All participating shareholders	216,133,019	216,128,319	100%	5,000	0%
	ii) Independent participating shareholders	199,777,316	199,777,316	100%	-	0%
9.	Approval of Uzi Levami's remuneration in his capacity as an Executive Director					
	i) All participating shareholders	216,119,019	214,406,644	99.21%	1,712,375	0.79%
	ii) Independent participating shareholders	214,998,519	213,291,144	99.21%	1,707,375	0.79%
10.	Approval of appointment and remuneration of Eyal Mashiah as a consultant					
	i) All participating shareholders	215,067,843	189,578,194	88.15%	25,489,649	11.85%
	ii) Independent participating shareholders	214,659,843	189,175,194	88.13%	25,484,649	11.87%
11.	Approval of the engagement of Messrs. Ilan Weisman and Aharon Shapira in the Allegrom™ project					
	i) All participating shareholders	215,062,843	215,062,843	100%	-	0%
	ii) Independent participating	214,659,843	214,659,843	100%	-	0%

Resolution No. and Details		Total Number of Shares represented by voted for and against the relevant resolution	For		Against	
	shareholders					
12.	Re-appointment of Somekh Chaikin Certified Public Accountants (Isr.), Member firm of KPMG International and Chaikin, Cohen, Rubin and Co., Certified Public Accountants (Isr.) as external auditors	215,062,843	213,262,543	99.16%	1,800,300	0.84%
13.1	Authority to issue shares	215,062,843	157,627,668	73.29%	57,435,175	26.71%
13.2	Authority to grant options pursuant to the Sarine Technologies Ltd 2015 Share Option and issue shares pursuant to the Sarine Technologies Ltd 2015 Share Option Plan	213,299,843	211,339,243	99.08%	1,960,600	0.92%

The directors of the Company and the Company's employees were required to abstain from voting on resolution 13.2 above. The directors' holdings are specified in the Company's annual report for the year 2016, dated 6 April, 2017.

The trustee under the Company's Share Option Plan holds 7,426,589 shares of the Company on behalf of directors and employees of the Company.

TS TAY Public Accounting Corporation (Central Management Services Pte Ltd) was appointed as scrutineer for the purpose of the poll taken in the aforesaid Annual General Meeting.

Amir Jacob Zolty
Company Secretary
25 April 2017