

INTERNATIONAL HEALTHWAY CORPORATION LIMITED

Registration No.:201304341E

(Incorporated in the Republic of Singapore)

(In receivership over charged shares in certain subsidiaries)



Mandatory Unconditional Cash Offer by Standard Chartered Bank and Credit Suisse (Singapore) Limited for and on behalf of Treasure International Holdings Pte. Ltd. for All the Issued Ordinary Shares in the Capital of the Company

- Despatch of Circular

*Reference is made to the announcements released by International Healthway Corporation Limited ("**Company**") on 16 February 2017 and 28 February 2017. All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed in the aforesaid announcements.*

1. INTRODUCTION

The Board of Directors of the Company refers to the announcement released on 2 March 2017 by Standard Chartered Bank and Credit Suisse (Singapore) Limited for and on behalf of the Offeror, regarding the despatch of the offer document dated 2 March 2017, containing the terms and conditions of the Offer.

2. DESPATCH OF CIRCULAR

The Board wishes to announce that the Company has today despatched to Shareholders a circular dated 16 March 2017 ("**Circular**") containing, amongst others, information on the Offer, the advice of the IFA to the Directors, and the recommendation of the Directors on the Offer, in compliance with Rule 24 of The Singapore Code on Take-overs and Mergers.

Shareholders who do not receive the Circular within a week from the date hereof may obtain a copy of this Circular during normal business hours and up to the Closing Date from the registered office of the Company at 2 Leng Kee Road, #02-07 Thye Hong Centre, Singapore 159086. An electronic copy of the Circular is available at the website of the SGX-ST at www.sgx.com.

The Circular requires the immediate attention of Shareholders. Shareholders should read and carefully consider the recommendation of the Directors and the advice of the IFA to the Directors before deciding whether to accept or reject the Offer. If any Shareholder is in doubt in relation to the Circular or as to the action that should be taken, such Shareholder should consult his stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

3. CLOSING DATE

Shareholders should note that the Offer Document states that acceptances of the Offer should be received by the close of the offer at **5.30 p.m. (Singapore time) on 30 March 2017** or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors of the Company (including those who have been delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

By Order of the Board

Tay Eng Kiat Jackson
Director
16 March 2017

*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.