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Titan Petrochemicals Group Limited

(Provisional Liquidators appointed)
(Incorporated in Bermuda with limited liability)
(Stock Code: 1192)

EXTENSION OF DEADLINE TO FULFILL THE RESUMPTION CONDITIONS

Reference is made to the announcement of Titan Petrochemicals Group Limited (the “**Company**”) dated 2 December 2014 (the “**Announcement**”) in relation to the conditions for resumption of trading of shares of the Company (the “**Resumption Conditions**”). As referred to in the Announcement, the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) has decided to allow the Company to proceed with the resumption proposal subject to the fulfillment of the Resumption Conditions by 31 May 2015.

On 14 May 2015, the Company has submitted to the Stock Exchange a letter requesting for an approval to grant the extension of the deadline to fulfill the Resumption Conditions to 31 July 2015.

The board of directors of the Company is pleased to announce that by a letter dated 20 May 2015, the Stock Exchange has agreed to extend the deadline for meeting the Resumption Conditions by 31 July 2015.

CONTINUED SUSPENSION OF TRADING

Trading in the ordinary shares of the Company was suspended with effect from 9:00 a.m. on 19 June 2012 and will remain suspended until further notice.

By Order of the Board
Titan Petrochemicals Group Limited
ZHAO Xu Guang
Chairman and Chief Executive

Hong Kong, 20 May 2015

As at the date of this announcement, the executive directors are Mr. Zhao Xu Guang (Chairman and Chief Executive), Mr. Tang Chao Zhang, Mr. Wong Siu Hung Patrick and Mr. Fu Yong Yuan; the non-executive directors are Mr. Fan Qinghua and Mr. Hu Zhong Shan; and the independent non-executive directors are Mr. Foo Meng Kee, Mr. Lau Fai Lawrence and Mr. Lau Yiu Kit.