

**No offer or invitation to acquire or exchange any securities is being made pursuant to this press release**



**Consent Solicitation for US\$420,000,000 8.125% Senior Notes due 2025 (ISIN: XS2099273737) (the "2025 Notes") and US\$417,030,000 6.75% Senior Notes due 2026 (ISIN XS1506085114) (the "2026 Notes"), each issued by Theta Capital Pte. Ltd. (the "Issuer") and unconditionally and irrevocably guaranteed by PT Lippo Karawaci Tbk (the "Company") and certain subsidiary guarantors**

#### **FOR IMMEDIATE RELEASE**

JAKARTA, Indonesia, October 16, 2020 – On September 18, 2020, the Issuer announced that it was soliciting consents from holders of the 2025 Notes and holders of the 2026 Notes to waive certain (i) covenants under the 2025 Notes and its governing indenture (the "2025 Consent Solicitation") and (ii) terms and conditions of the 2026 Notes and its governing trust deed (the "2026 Consent Solicitation" and together with the 2025 Consent Solicitation, the "Consent Solicitations").

The Issuer today hereby announces that it has completed the Consent Solicitations and paid the relevant consent fee previously announced for each of the Consent Solicitations.

#### **DISCLAIMER**

*No offer or invitation to acquire or exchange any securities is being made pursuant to this press release. The distribution of this press release and the Consent Solicitation Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession the Consent Solicitation Memorandum come are required to inform themselves about and observe any such restrictions.*

*This notice is not an offer of securities for sale in the United States. The securities referred to herein may not be offered or sold in the United States absent registration or an exemption from registration. Any public offering of the securities referred to herein to be made in the United States will be made by means of a prospectus that may be obtained from the issuer and that will contain detailed information about the company and management, as well as financial statements.*

*This notice does not constitute a public offering in Indonesia under Law Number 8 of 1995 on Capital Market and its implementing regulations (the "Capital Market Law"). The Notes may not be offered or sold in Indonesia or to Indonesian citizens, wherever such Indonesian citizens are domiciled, or to Indonesian residents, in a manner which constitutes a public offering under the Capital Market Law.*