

FRENCKEN GROUP LIMITED
(Company Registration No. 199905084D)
(Incorporated in the Republic of Singapore)
(the "Company")

Minutes of the Annual General Meeting ("AGM" or the "Meeting") of the Company held at Pan Pacific Hotel, Ocean 3 (Level 2), 7 Raffles Boulevard, Marina Square, Singapore 039595 on Friday, 24 April 2026 at 2.30 p.m.

PRESENT : Dato' Seri Gooi Soon Chai - Non-Executive and Non-Independent Chairman
Mr Dennis Au - President and Executive Director
Mr Foo Seang Choong - Independent Non-Executive Director
Dato' Noorashidah Binti Ahmad - Independent Non-Executive Director
Brian Tan Chuen Yeang - Chief Financial Officer

IN ATTENDANCE : As set out in the attendance records maintained by the Company

CHAIRMAN

Dato' Seri Gooi Soon Chai (the "Chairman") took the chair and welcomed all the shareholders present at the AGM.

QUORUM

The requisite quorum being present pursuant to the Company's Constitution, the Chairman called the Meeting to order at 2.30 p.m.

INTRODUCTION

The Chairman introduced the Board of Directors (the "Board" or the "Directors") and Chief Financial Officer who were present at the AGM.

NOTICE

The Chairman stated that the Notice convening the Meeting had been circulated to shareholders of the Company via SGXNet on 7 April 2026.

With permission of all shareholders present at the Meeting, the Notice was taken as read.

VOTING BY WAY OF POLL

The Chairman informed the shareholders that he had been appointed as proxy by some shareholders, and he would be voting in accordance with their instructions. Shareholders were informed that all resolutions tabled at this AGM would be voted by way of poll.

If a shareholder attended the AGM in person or was validly appointed as a proxy, he or she would have been handed the poll voting slips at the registration desk upon signing in earlier.

For the avoidance of doubt, if a shareholder attends the AGM in person and has already appointed one or more proxies to attend the AGM, and such shareholder decides to exercise his or her rights to vote in respect of any of his or her shares, his or her proxies must not vote in respect of those shares.

As the poll procedures would require time to complete, the Chairman informed that the poll on each resolution would be taken after all resolutions had been formally proposed and seconded.

The Chairman also informed shareholders that Entrust Advisory Pte. Ltd. and Tricor Barbinder Share Registration Services had been appointed as the Scrutineers and the Polling Agent respectively.

Before commencing the business of the AGM, a representative from Entrust Advisory Pte. Ltd. gave a briefing on the poll voting procedure to the shareholders.

The Chairman proceeded to the business of the Meeting.

ORDINARY BUSINESS:

RESOLUTION 1: AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 TOGETHER WITH THE DIRECTORS' STATEMENT AND INDEPENDENT AUDITOR'S REPORT

On a proposal by the Chairman and seconded by a shareholder present, the Ordinary Resolution No. 1 was put to a vote by poll:

“That the Audited Financial Statements for the financial year ended 31 December 2025 together with the Directors' Statement and Independent Auditor's Report thereon be and are hereby received and adopted.”

The Chairman invited shareholders to raise questions relating to the Financial Statements which they may have and proceeded to address questions raised by the shareholders as set out in Appendix 1.

After dealing with the questions, the Chairman proceeded to the next resolution.

RESOLUTION 2: DECLARATION OF A FIRST AND FINAL TAX EXEMPT (ONE-TIER) DIVIDEND

The Board has recommended the payment of a first and final tax exempt (one-tier) dividend of 2.75 cents per share for the financial year ended 31 December 2025.

On a proposal by a shareholder present and seconded by another shareholder present, Ordinary Resolution No. 2 was put to a vote by poll:

“That the payment of a first and final tax exempt (one-tier) dividend of 2.75 cents per share for the financial year ended 31 December 2025 be approved.”

**RESOLUTION 3:
DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

The Board has recommended the payment of Directors' fees of S\$365,000 for the financial year ended 31 December 2025.

On a proposal by a shareholder present and seconded by another shareholder present, Ordinary Resolution No. 3 was put to a vote by poll:

“That the payment of Directors' fees of S\$365,000 for the financial year ended 31 December 2025 be approved.”

**RESOLUTION 4:
RE-ELECTION OF DATO' SERI GOOI SOON CHAI AS A DIRECTOR**

The Chairman informed that Mr Dennis Au would chair the next segment of the Meeting as the next resolution deals with his own re-election.

Mr Dennis Au took the chair and informed the Meeting that Dato' Seri Gooi Soon Chai (“Dato' Seri Gooi”), who was retiring under Regulation 92 of the Company's Constitution, had consented to be re-elected as Director of the Company. Dato' Seri Gooi had abstained from voting on his own re-election.

On a proposal by a shareholder present and seconded by another shareholder present, Ordinary Resolution No. 4 was put to a vote by poll:

“That Dato' Seri Gooi Soon Chai be re-elected as a Director of the Company.”

The Chairman thanked Mr Dennis Au and resumed the chair.

**RESOLUTION 5:
RE-ELECTION OF MR MOHAMAD ANWAR AU AS A DIRECTOR**

The Chairman informed the Meeting that Mr Mohamad Anwar Au (also known as Dennis Au), who was retiring under Regulation 92 of the Company's Constitution, had consented to be re-elected as Director of the Company. Mr Dennis Au had abstained from voting on his own re-election.

On a proposal by a shareholder present and seconded by another shareholder present, Ordinary Resolution No. 5 was put to a vote by poll:

“That Mr Mohamad Anwar Au be re-elected as a Director of the Company.”

RECORDING THE RETIREMENT OF MR MELVIN CHAN WAI LEONG AS AN INDEPENDENT DIRECTOR

The Chairman informed the Meeting that Mr Melvin Chan Wai Leong (“Mr Melvin”) will reach his nine-year tenure as an Independent Director of the Company and will retire from the Board of Directors at the conclusion of this Meeting. Upon his retirement, he will relinquish his positions as Lead Independent Director, Chairman of the Audit Committee and member of Nominating Committee.

On behalf of the Board, Management and shareholders, the Chairman extended this heartfelt thanks to Mr Melvin for his contribution over the years and wished him well for his future endeavours.

Shareholders were informed that this item was for notation only and no voting was required.

**RESOLUTION 6:
RE- APPOINTMENT OF AUDITORS**

The Chairman informed the Meeting that the retiring Auditors, Messrs Deloitte & Touche LLP, had expressed their willingness to continue in office as Auditors of the Company.

On a proposal by a shareholder present and seconded by another shareholder present, Ordinary Resolution No. 6 was put to a vote by poll:

“That Messrs Deloitte & Touche LLP be re-appointed as Auditors of the Company, to hold office until the conclusion of the next Annual General Meeting at a remuneration to be determined by the Directors.”

ANY OTHER ORDINARY BUSINESS

As no notice of any other ordinary business was received, the Chairman proceeded with the special business of the Meeting.

SPECIAL BUSINESS:

**RESOLUTION 7:
AUTHORITY TO ALLOT AND ISSUE SHARES**

Resolution 7 is to authorise the Directors to allot and issue shares pursuant to Section 161 of the Companies Act 1967 and the listing rules of the Singapore Exchange Securities Trading Limited.

The shareholders were informed that the text of the resolution is set out under item 8 in the Notice of AGM.

On a proposal by a shareholder present and seconded by another shareholder present, the Ordinary Resolution No. 7 was put to a vote by poll:

“(a) That pursuant to Section 161 of the Companies Act 1967, and the listing rules of the Singapore Exchange Securities Trading Limited, approval be and is hereby given to the Directors of the Company at any time to such persons and upon such terms and for such purposes as the Directors may in their absolute discretion deem fit, to:

- (i) issue shares in the capital of the Company whether by way of rights, bonus or otherwise;
- (ii) make or grant offers, agreements or options (collectively, “Instruments”) that might or would require shares to be issued or other transferable rights to subscribe for or purchase shares including but not limited to the creation and issue of warrants, debentures or other instruments convertible into shares;

- (iii) issue additional Instruments arising from adjustments made to the number of Instruments previously issued in the event of rights, bonus or capitalisation issues; and
 - (b) (notwithstanding the authority conferred by the shareholders may have ceased to be in force) issue shares in pursuance of any Instruments made or granted by the Directors while the authority was in force, provided always that:
 - (i) the aggregate number of shares to be issued pursuant to this resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) does not exceed 50% of the total number of issued shares excluding treasury shares of the Company, of which the aggregate number of shares (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) to be issued other than on a pro-rata basis to shareholders of the Company does not exceed 20% of the total number of issued shares excluding treasury shares of the Company. Unless prior shareholder approval is required under the Listing Rules, an issue of treasury shares will not require further shareholder approval, and will not be included in the aforementioned limits.
- For the purpose of this resolution, the total number of issued shares excluding treasury shares is based on the Company's total number of issued shares excluding treasury shares at the time this resolution is passed, after adjusting for;
- a) new shares arising from the conversion or exercise of convertible securities;
 - b) new shares arising from exercising share options or vesting of share awards outstanding or subsisting at the time this resolution is passed provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the Singapore Exchange Securities Trading Limited; and
 - c) any subsequent bonus issue, consolidation or subdivision of the Company's shares;
- (ii) such authority shall, unless revoked or varied by the Company at a general meeting, continue in force until the conclusion of the next Annual General Meeting or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier."

MOVING THE MOTION TO VOTE BY POLL

The Meeting proceeded with the conduct of the poll voting.

Shareholders were requested to cast their votes on the polling slips provided and to submit the completed polling slips to the Polling Agent.

The Chairman proposed for the Meeting to be adjourned for 20 minutes for counting and verification of the polling slips. Shareholders present at the Meeting have no objection to the adjournment.

ADJOURNMENT OF AGM

The Meeting was adjourned at 3.20 p.m. for the counting of votes.

The Meeting resumed at 3.50 p.m. with the requisite quorum for the results of the poll to be declared.

RESULTS OF POLL

Upon receiving the poll results from the Scrutineer, the Chairman announced the results of the poll on each of the Resolutions numbered 1 to 7 as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business					
Resolution 1: To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2025 together with the Directors' Statement and Independent Auditor's Report thereon.	228,847,098	228,835,298	99.9948	11,800	0.0052
Resolution 2: To declare a first and final tax exempt (one-tier) dividend of 2.75 cents per share for the financial year ended 31 December 2025.	229,501,760	229,489,960	99.9949	11,800	0.0051
Resolution 3: To approve the payment of Directors' fees of S\$365,000 for the financial year ended 31 December 2025.	221,584,737	221,572,937	99.9947	11,800	0.0053

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4: To re-elect Dato' Seri Gooi Soon Chai, retiring pursuant to Regulation 92 of the Company's Constitution.	219,556,837	155,541,971	70.8436	64,014,866	29.1564
Resolution 5: To re-elect Mr Mohamad Anwar Au, retiring pursuant to Regulation 92 of the Company's Constitution.	229,501,760	228,541,500	99.5816	960,260	0.4184
Resolution 6: To re-appoint Messrs Deloitte & Touche LLP as auditors of the Company and to authorise the Directors to fix their remuneration.	229,501,760	229,489,960	99.9949	11,800	0.0051
As Special Business					
Resolution 7: To authorise directors to allot and issue shares pursuant to Section 161 of the Companies Act 1967.	227,473,860	170,362,394	74.8932	57,111,466	25.1068

The Chairman declared that all the resolutions numbered 1 to 7 put to vote at the AGM were carried.

CONCLUSION

There being no other business, the Chairman declared the AGM of the Company closed at 3.55 p.m.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

DATO' SERI GOOI SOON CHAI
CHAIRMAN

FRENCKEN GROUP LIMITED
 (Company Registration No. 199905084D)
 (Incorporated in the Republic of Singapore)
 (the "Company")

**Minutes of the Questions & Answers at the
 Annual General Meeting ("AGM") held on 24 April 2026**

RESOLUTION 1: AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 TOGETHER WITH THE DIRECTORS' STATEMENT AND INDEPENDENT AUDITOR'S REPORT	
Question	A shareholder enquired on the Group's target gross margins, noting historical levels of approximately 14% to 15%.
Reply:	Mr Dennis Au ("Mr Dennis Au"), the President and Executive Director, explained that margins vary across segments, with the semiconductor segment typically achieving higher margins. He highlighted that ongoing margin improvement is driven by increasing value-added services, deeper customer integration and the Group's transition from a "Build-to-Print" to "Build-to-Print Plus" and "Build-to-Specifications" model. He emphasised that the Group remains focused on enhancing its value proposition to support margin expansion over time.
Question	The shareholder further enquired whether the Group is involved in emerging semiconductor technologies such as co-packaged optics for advanced packaging.
Reply:	Mr Dennis Au informed that the Group operates across the semiconductor value chain, covering both front-end and back-end processes. Apart from integrated manufacturing services for global semiconductor equipment players, the Group also offers solutions through its materials business. He further shared that the Group is already supporting customers in advanced packaging technologies and continues to pursue further developments. While further details could not be disclosed due to commercial sensitivity, Mr Dennis Au assured shareholders that the Group closely monitors technological inflection points and leverages its core competencies to participate in emerging opportunities.
Question	A shareholder requested a hard copy of the Annual Report and sought further insights on the Group's history and competitive positioning in semiconductor industry.
Reply:	Dato' Seri Gooi Soon Chai ("Dato' Seri Gooi"), the Chairman acknowledged the request for a hard copy of the Annual Report and noted the Company's ongoing transition towards digitalisation as part of its sustainability efforts. He highlighted the Group's position as a technology enabler across diversified industries which enhances its resilience, and further elaborated on structural growth drivers within the semiconductor sector, particularly those supported by artificial intelligence and advanced technologies. He added that the Group continues to strengthen its non-semiconductor segments and invest in new capabilities and partnerships to support long-term growth.

	Mr Dennis Au further added that the Group remains committed to sustainable growth, balancing financial performance with environmental responsibility, and continues to leverage its core competencies across diverse business segments. He noted that, together with its diversified end-markets and sustainability focus, this positions the Group for long-term, sustainable growth.
Question	A shareholder enquired on the management of core competencies across segments, talent development and capital expenditure plans.
Reply:	Mr Dennis Au explained that the Group's operations are organised into complementary divisions supported by shared core competencies, including precision engineering and motion control, which are applied across multiple industries. He highlighted the Group's focus on developing engineering talent through long-term initiatives and partnerships. He further noted that capital expenditure is managed in a disciplined manner, aligned with strategic priorities, and supported by the Group's strong financial position. Dato' Seri Gooi added that the Group continues to invest in capacity and capabilities, including facility expansions, to strengthen its value chain and support future growth.
Question	A shareholder enquired on the Group's approach to China as a production base amidst the rapid development of China's semiconductor industry and the potential impact of US tariffs on the Group.
Reply:	Dato' Seri Gooi explained that, notwithstanding the growth of China's semiconductor sector, the Group's strategic focus remains on supporting leading global semiconductor customers, taking into account the complexities of the prevailing geopolitical and regulatory environment. He added that, while the Group maintains a presence in China, its operations are not focused primarily on the semiconductor segment and developments continue to be monitored. Mr Dennis Au further elaborated that the Group's activities in China are more concentrated in non-sensitive sectors such as automotive, particularly within its plastics business, while participation in more sensitive sectors remains limited due to geopolitical and supply chain considerations. He noted that the Group adopts a cautious, agile approach in managing evolving risks and opportunities. In relation to US tariffs, Mr Dennis Au highlighted that the direct impact on the Group is limited, as the Group primarily supplies components to multinational customers under contractual arrangements where tariff obligations are borne by customers. He added that while indirect impacts may arise through supply chain dynamics and sourcing costs, the Group continues to work closely with customers to manage such complexities.
Question	A shareholder enquired on the impact of the current Middle East geopolitical developments and updates on the Group's ADAS initiatives.
Reply:	Mr Dennis Au noted that geopolitical developments, including ongoing conflicts have contributed to global supply chain disruptions, increased logistics costs and price pressures. He shared that the Group has implemented proactive measures, including early customer engagements and advance procurement arrangements, to mitigate potential disruptions and

	maintain operational stability while managing cost pass-throughs to customers. He further highlighted that the Group continues to advance its automotive radar antenna business, with various projects progressing towards higher-volume production in tandem with the increasing adoption of ADAS. This business forms part of our initiatives to transform our Advanced Plastics Solutions and move up the value chain. Beyond the automotive sector, we are also looking to leverage our core competencies to capture emerging growth opportunities in other areas such as robotics.
Question	A shareholder suggested that moving forward, the Company's AGM could be enhanced by including a management presentation to provide a more comprehensive and holistic overview of the Group's performance, recent developments and outlook, noting that such practices are adopted by other companies. He added that such updates could incorporate more recent developments to enhance discussions and to facilitate shareholder understanding.
Reply:	The Chairman thanked the shareholder for the suggestion and informed that the Board and Management would take the feedback into consideration for future AGMs.
Question	A shareholder enquired on the Group's strategic alignment within an increasingly multipolar global environment and its ability to remain competitive amid rapid technological advancements, particularly from China.
Reply:	The Chairman explained that the Group adopts a differentiated approach across its business segments, with a continued focus on supporting leading global semiconductor customers, while maintaining a more open and global strategy in other segments. He noted that market access and regulatory conditions vary across industries, and the Group takes a pragmatic and flexible approach in evaluating opportunities across different markets. Mr Dennis Au further elaborated that the Group operates with a diversified global footprint, enabling it to adapt to evolving geopolitical and supply chain dynamics. He highlighted that Asia has emerged as a key growth region, while China remains an important market. Despite intensifying competition, the Group remains confident in its ability to compete by leveraging its core competencies, global presence and strong customer relationships.
Question	A shareholder enquired on utilisation rates and the progress of facility expansion.
Reply:	Mr Dennis Au noted that the semiconductor segment is showing gradual recovery, with stronger demand expected in the second half, and highlighted that the Group's overall capacity utilisation is healthy with additional headroom in Europe. He added that the Singapore expansion remains on track for completion by mid-2027, strengthening the Group's ability to support future growth.
Question	A shareholder enquired on the impact of developments in advanced lithography systems.

Reply:	Mr Dennis Au noted that, notwithstanding the high cost of advanced lithography systems, including EUV technologies, such solutions remain critical for leading semiconductor manufacturers to maintain competitiveness. He highlighted that the Group continues to collaborate closely with customers on value engineering initiatives to enhance cost efficiency and system performance, and remains well-positioned within the supply chain to support the adoption of advanced semiconductor technologies despite ongoing cost challenges.
Question	A shareholder enquired on the Group's approach to managing foreign exchange risk.
Reply:	Mr Dennis Au explained that the Group manages currency exposure through operational hedging and contractual arrangements, although inherent risks arise due to its global operations. Mr Brian Tan, the Chief Financial Officer added that the Group adopts natural hedging and monitors currency movements closely, while implementing appropriate mitigation strategies where necessary.