

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Feb-2020

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2013-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
A-H	NA	01/31/2020	0.00000 %	11,968,328,517.96	0.00	160,296,744.64	0.00	11,808,031,773.32	160,296,744.64	0.00
M-1	30711XAA2	02/24/2020	3.66088 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1H	NA	01/31/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	30711XAB0	02/24/2020	6.91088 %	282,343,133.06	1,571,831.83	4,674,574.38	0.00	277,668,558.68	6,246,406.21	0.00
M-2H	NA	01/31/2020	0.00000 %	19,836,026.43	0.00	328,412.38	0.00	19,507,614.05	328,412.38	0.00
B-H	NA	01/31/2020	0.00000 %	72,341,333.55	0.00	0.00	46,223.06	72,295,110.49	0.00	7,974,017.51
Totals				12,342,849,011.00	1,571,831.83	165,299,731.40	46,223.06	12,177,503,056.54	166,871,563.23	7,974,017.51

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-H	25,953,684,593.00	11,968,328,517.96	31,752,642.55	128,544,102.09	0.00	0.00	160,296,744.64	11,808,031,773.32	0.45496553	160,296,744.64
M-1	337,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
M-1H	23,711,074.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
M-2	337,500,000.00	282,343,133.06	928,380.07	3,746,194.31	0.00	0.00	4,674,574.38	277,668,558.68	0.82272166	4,674,574.38
M-2H	23,711,074.00	19,836,026.43	65,223.37	263,189.01	0.00	0.00	328,412.38	19,507,614.05	0.82272166	328,412.38
B-H	80,269,128.00	72,341,333.55	0.00	0.00	0.00	46,223.06	46,223.06	72,295,110.49	0.90065897	0.00
Totals	26,756,375,869.00	12,342,849,011.00	32,746,245.99	132,553,485.41	0.00	46,223.06	165,345,954.46	12,177,503,056.54	0.45512528	165,299,731.40

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-H	25,953,684,593.00	461.14178798	1.22343486	4.95282670	0.00000000	0.00000000	6.17626157	454.96552642	0.45496553	6.17626157
M-1	337,500,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-1H	23,711,074.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-2	337,500,000.00	836.57224610	2.75075576	11.09983499	0.00000000	0.00000000	13.85059076	822.72165535	0.82272166	13.85059076
M-2H	23,711,074.00	836.57224595	2.75075562	11.09983504	0.00000000	0.00000000	13.85059066	822.72165529	0.82272166	13.85059066
B-H	80,269,128.00	901.23482530	0.00000000	0.00000000	0.00000000	0.57585103	0.57585103	900.65897427	0.90065897	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-H	N/A	N/A	0.00000 %	11,968,328,517.96	0.00	0.00	0.00	0.00	0.00	0.00	1,808,031,773.32
M-1	N/A	N/A	3.66088 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	01/27/20 - 02/24/20	29	6.91088 %	282,343,133.06	1,571,831.83	0.00	0.00	0.00	1,571,831.83	0.00	277,668,558.68
M-2H	N/A	N/A	0.00000 %	19,836,026.43	0.00	0.00	0.00	0.00	0.00	0.00	19,507,614.05
B-H	N/A	N/A	0.00000 %	72,341,333.55	0.00	0.00	0.00	0.00	0.00	0.00	72,295,110.49
Totals					1,571,831.83	0.00	0.00	0.00	1,571,831.83	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-H	25,953,684,593.00	0.00000 %	461.14178798	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	454.96552642
M-1	337,500,000.00	3.66088 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-1H	23,711,074.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-2	337,500,000.00	6.91088 %	836.57224610	4.65727950	0.00000000	0.00000000	0.00000000	4.65727950	0.00000000	822.72165535
M-2H	23,711,074.00	0.00000 %	836.57224595	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	822.72165529
B-H	80,269,128.00	0.00000 %	901.23482530	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	900.65897427

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	6,311,795.93
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(46,223.06)
Total Deposits	<u>6,265,572.87</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	6,246,406.21
Total Withdrawals (Pool Distribution Amount)	<u>6,265,572.87</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	165,345,954.46
Total Principal Reduction Cumulative	14,578,880,465.03
Scheduled Principal Current	32,746,245.99
Scheduled Principal Cumulative	2,876,890,618.05
Unscheduled Principal Current	132,553,485.41
Unscheduled Principal Cumulative	11,694,015,829.47
Senior Reduction Amount	160,296,744.64
Subordinate Reduction Amount	5,002,986.76
Calculated Recovery Principal Amount	416,007.50
Calculated Tranche Write-down Amount	46,223.06
Calculated Tranche Write-up Amount	0.00
Informational Reporting	
At Issuance Loan Count	112871
Period Beginning Loan Count	62745
Period Reference Pool Removal Loan Count	643
Period Ending Loan Count	62102
UPB at Origination	27,433,380,000.00
UPB at Issuance	26,756,375,869.56
UPB Actual Current	12,177,495,404.53
Period PIF Loan Count Current	639
PIF Loan Count Cumulative	50227
Period PIF Loan UPB Current	120,882,746.68
PIF Loan UPB Cumulative	10,693,527,761.85
Period Partial Prepayment Amount	11,772,404.84
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	9
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	1,739,263.83
D180 Credit Event Loan Count Current	4
D180 Credit Event Loan Count Cumulative	458
D180 Credit Event Actual Balance Curr	462,230.56
D180 Credit Event Actual Balance Cum	78,000,913.68
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	75
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	18,318,681.54
Reversed Credit Event Loan Count Current	0.00

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Additional Reporting - Deal Level

Informational Reporting	
Reversed Credit Event Loan Count Cumulative	1
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	102,086.71
Credit Event Amount Current	462,230.56
Credit Event Amount Cumulative	79,740,177.51
Total Active Modified Loan Count	152
Total Active Modified Loan UPB	23,908,508.29
Libor Rate	1.660880%
Structural Reporting	
Senior Percentage	96.965749%
Subordinate Percentage	3.034251%
10% Severity Tier Percentage [0 - 1%]	0.001727%
20% Severity Tier Percentage [1 - 2%]	0.000000%
40% Severity Tier Percentage [Over 2%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.298023%
Prior Cum Net Credit Event Percentage	0.296296%
Minimum Credit Enhancement Test Pass?	YES

CONNECTICUT AVENUE SECURITIES

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2/6/2020

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
A-H	0.00	0.00	3.000000%	3.030000%	3.030000%
M-1	0.00	0.00	1.650000%	3.030000%	3.030000%
M-1H	0.00	0.00	1.650000%	3.030000%	3.030000%
M-2	0.00	0.00	0.300000%	0.590000%	0.590000%
M-2H	0.00	0.00	0.300000%	0.590000%	0.590000%
B-H	46,223.06	0.00	0.000000%	0.000000%	0.000000%

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

CONNECTICUT AVENUE SECURITIES

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	282	43,751,598.86	0.454092%	0.359282%
60 Days	47	7,268,044.08	0.075682%	0.059684%
90 Days	22	4,008,458.41	0.035426%	0.032917%
120 Days	14	2,063,008.39	0.022544%	0.016941%
150 Days	16	2,497,226.04	0.025764%	0.020507%
180+ Days	0	0.00	0.000000%	0.000000%
	381	59,588,335.78	0.613507%	0.489332%

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.004%
3 Month Average	0.007%
12 Month Average	0.006%

SDA

Current Month	0.138%
3 Month Average	0.253%
12 Month Average	0.206%

CDR

Current Month	0.045%
3 Month Average	0.085%
12 Month Average	0.077%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	4	46,223.06	46,223.06	0.000 %	0	0.00	0.00	0.000 %	4	46,223.06	46,223.06	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0023032876	120,000.00	0.000 %	AZ	80.00	360	10,224.59	01/31/2020	10,224.59	10,224.59
Summary	0023035472	154,000.00	0.000 %	NY	80.00	360	13,507.51	01/31/2020	13,507.51	13,507.51
Summary	0023053525	122,000.00	0.000 %	GA	80.00	360	10,172.08	01/31/2020	10,172.08	10,172.08
Summary	0023060597	144,000.00	0.000 %	MT	65.00	360	12,318.88	01/31/2020	12,318.88	12,318.88

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

NOTE: Realized Loss/(Gain) represents Calculated Tranche Write-down Amount and Calculated Tranche Write-up Amount for current period.
For additional notes related to Cumulative Realized Loss/(Gain), please refer to the Supplemental Reporting Page.

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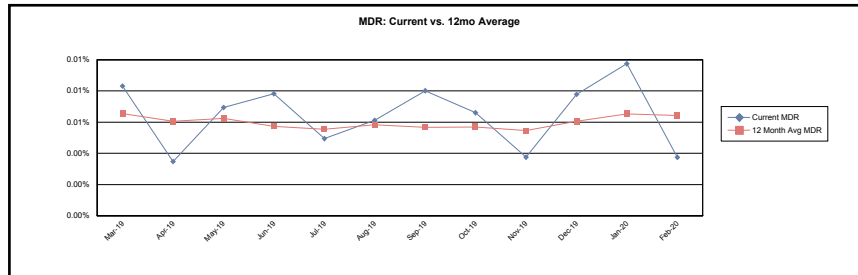
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Realized Loss Report - Collateral

Summary

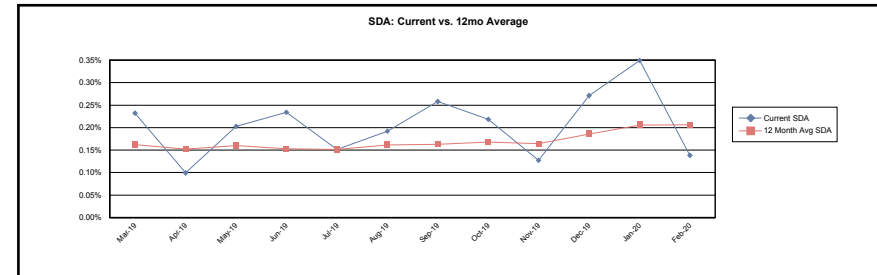
MDR

Current Month 0.004 %
3 Month Average 0.007 %
12 Month Average 0.006 %



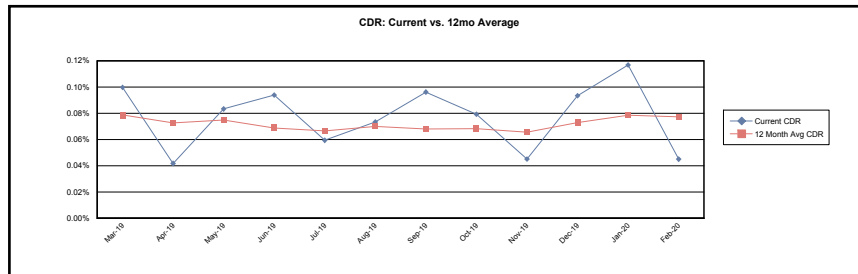
SDA

Current Month 0.138 %
3 Month Average 0.253 %
12 Month Average 0.206 %



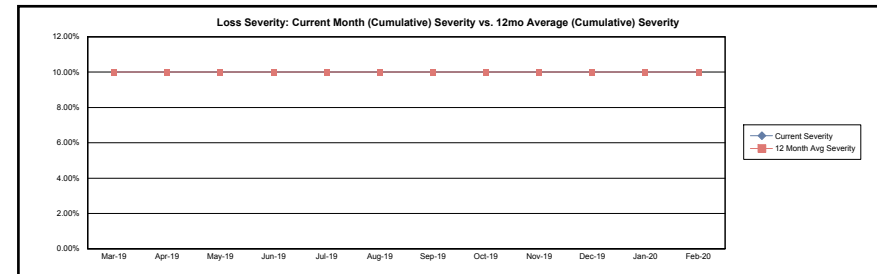
CDR

Current Month 0.045 %
3 Month Average 0.085 %
12 Month Average 0.077 %



Loss Severity

Current Month (Cumulative) 10.000 %
3 Month Average (Cumulative) 10.000 %
12 Month Average (Cumulative) 10.000 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month 1.077 %
3 Month Average 1.159 %
12 Month Average 0.877 %

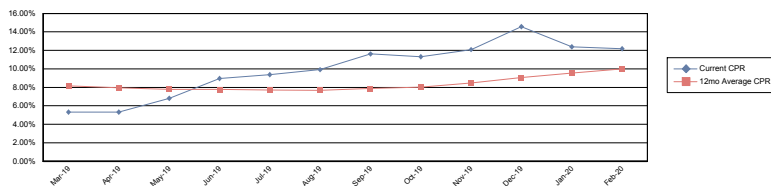
CPR

Current Month 12.187 %
3 Month Average 13.052 %
12 Month Average 9.992 %

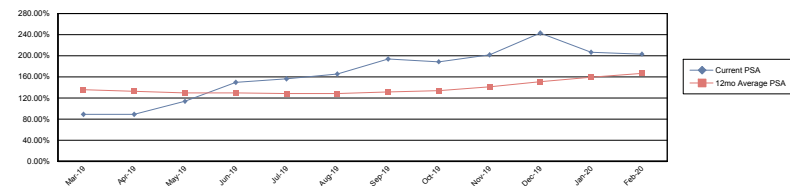
PSA

Current Month 203.117 %
3 Month Average 217.536 %
12 Month Average 166.526 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Credit-Linked Notes
Series 2013-C01**

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Supplemental Reporting

Business Day:

Means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2013-C01), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

LIBOR Adjustment Date:

Means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.

Additional Cumulative Realized Loss/(Gain) notes:

Cumulative Realized Loss/(Gain) represents Cumulative Calculated Tranche Write-down Amount and Calculated Tranche Write-up Amount since issuance. Cumulative Realized Loss/(Gain) Amount can consist of a Credit Event Amount and Reversed Credit Event Amount calculated utilizing different Applicable Severity Percentages based on the then applicable Net Credit Percentage at the time of the Credit Event or Reversal.

Maturity Date:

Means the Payment Date in October 2023.

Cut-Off Date:

Means the close of business on August 31, 2013.

Closing Date:

Means October 24, 2013.

Record Date:

Means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Accrual Period:

With respect to each Payment Date is the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date. Interest will be calculated and payable on the basis of the actual number of days in the related Accrual Period and a 360-day year.