



**MERMAID MARITIME PUBLIC COMPANY
LIMITED**

บริษัท เมอร์เมด มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

26/28-29, 9th Floor Orakarn Bldg., Soi Chidlom, Ploenchit Road,
Lumpinee, Pathumwan, Bangkok 10330, Thailand.

Tel.: +66 (0) 2-255-3115~6; Fax: +66 (0) 2-255-1079

**MERMAID'S SEASCAPE UNIT CHARTERED-IN A SUBSEA
VESSEL 'WINDERMERE'**

Mermaid Maritime Public Company Limited ("Company") wishes to announce that its subsidiary PT Seascapes Surveys Indonesia ("Seascapes") has entered into a five (5) year charter-in contract with an affiliate entity of Miclyn Express Offshore Ltd., for a 5 year old DP2 dive support vessel, the ex-Windermere ("the Vessel") at a cost of approximately USD 15 million per year. The contract has a further option for an additional five (5) year extension. The Vessel is expected to be delivered to Seascapes in December 2014 and will be renamed to 'Mermaid Nusantara'.

Financial Effects

Assuming that the contracts had commenced and had been completed within the most recent financial year (the Company's last financial year ended 30 September 2013), the performance by the Company of the contracts would have had a non-material effect on the earnings per share of the Company (on a consolidated basis) and the net tangible assets per share of the Company (on a consolidated basis) for that financial year.

Interest of Directors and Controlling Shareholders

None of the directors or controlling shareholders of the Company has any interest, direct, or indirect, in the contracts. There are also no new directors proposed to be appointed to the Company in connection with the contracts.

Please be informed accordingly.

Phimolwan Phromchanya
Senior Manager, Legal & Corporate Affairs
17 November 2014