HEETON HOLDINGS LIMITED

(Unique Entity Number 197601387M)
Incorporated in the Republic of Singapore

INCORPORATION OF NEW COMPANY IN QUEENSLAND, AUSTRALIA

Further to the announcement on 6 June 2014 (Announcement reference. SG140606OTHRCU06), the Board of Directors of Heeton Holdings Limited (the **"Company",** and together with its subsidiaries, the **"Group"**), wishes to announce the following:

1) Wickham Invesco Pte. Ltd. ("**Wickham Invesco**"), a 55% subsidiary of the Company has established a new company, namely Wickham 186 Pty Ltd ("**Wickham 186**") in Queensland, Australia.

2) The principal activity of Wickham 186 is real estate activities and investment holding.

3) At incorporation, the issued and paid up capital of Wickham 186 is AUD2.00 comprising 2 ordinary shares.

4) The aforesaid incorporation is not, in itself, expected to have any material impact on the earnings and net tangible assets per share of the Group for the current financial year ending 31 December 2014.

5) None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction save for their shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Low Yee Khim
Executive Director and Chief Operating Officer
12 June 2014