

BRC ASIA LIMITED

Incorporated in the Republic of Singapore
(Company Registration No. 193800054G)

UPDATE ON PROPOSED ACQUISITION OF CONTROLLING STAKE IN SOUTHERN STEEL MESH SDN. BHD. – EXTENSION OF LONG STOP DATE

Unless otherwise defined or specified in this announcement, all terms and references used herein shall bear the same meanings ascribed to them in the announcement dated 22 April 2025.

1. The board of directors (the "**Board**") of BRC Asia Limited ("**Company**") refers to the Company's announcement dated 22 April 2025 in relation to the Proposed Acquisition of ordinary shares in Southern Steel Mesh Sdn. Bhd. (being the Target).
2. Pursuant to the SPA, in the event that any of the Sale Conditions (as defined in the SPA) are not satisfied (or waived, as the case may be) in accordance with the terms and conditions of the SPA on or before 31 July 2025 (or such other date as may be mutually agreed by the Parties in writing) (the "**Long Stop Date**"), the SPA will automatically terminate in accordance with the terms and conditions of the SPA.
3. The Board wishes to announce that, as more time is required by the Vendor to fulfil certain Sale Conditions, the Parties have on 25 July 2025 mutually agreed in writing to extend the Long-Stop Date to 31 August 2025.
4. The Company will make further announcements, in compliance with the requirements of the Listing Manual of the Singapore Exchange Securities Trading Limited, when there are material developments in relation to the transactions contemplated under the SPA.
5. A copy of the letter of extension of the Long Stop Date in respect of the SPA (and the Company's acceptance thereon) will be available for inspection during normal business hours at the registered office of the Company at 350 Jalan Boon Lay, Jurong Industrial Estate, Singapore 619530, for a period of three (3) months commencing from the date of this Announcement.
6. Shareholders and potential investors are advised to exercise caution when dealing in their shares of the Company. The Proposed Acquisition is subject to the fulfilment of the Sale Conditions under the SPA. There is no certainty or assurance that the Proposed Acquisition will be completed or that no changes will be made to the terms thereof. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully.
7. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lee Chun Fun
Company Secretary

25 July 2025