SINGAPORE PRESS HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 198402868E)

PROPOSED ACQUISITION BY CUSCADEN PEAK PTE. LTD. OF ALL THE ISSUED ORDINARY SHARES IN THE CAPITAL OF SINGAPORE PRESS HOLDINGS LIMITED BY WAY OF A SCHEME OF ARRANGEMENT

NOTICE OF COURT HEARING DATE TO SANCTION THE CUSCADEN SCHEME

NOTICE OF RECORD DATE FOR THE CUSCADEN SCHEME

1. BACKGROUND

The board of directors (the "**Board**") of Singapore Press Holdings Limited (the "**Company**") refers to:

(i) the composite document despatched on 28 February 2022 to the shareholders of the Company (the "**Shareholders**") in relation to the proposed acquisition by Cuscaden Peak Pte. Ltd. ("**Cuscaden**") of all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company by way of a scheme of arrangement (the "**Cuscaden Scheme**") under Section 210 of the Companies Act 1967 and the Singapore Code on Take-overs and Mergers (the "**Cuscaden Composite Document**"); and

(ii) the announcement by the Company to Shareholders on 22 March 2022 in relation to the approval by Shareholders of the DIS at the EGM and the Cuscaden Scheme at the Scheme Meeting.

Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Cuscaden Composite Document.

2. NOTICE OF COURT HEARING DATE TO SANCTION THE SCHEME

2.1 The Board wishes to announce that:

(i) it has filed an Originating Summons HC/OS 274/2022 in the High Court of the Republic of Singapore (the "**Court**") to apply for an order of the Court sanctioning the Cuscaden Scheme (the "**Scheme Court Order**"); and

(ii) the said application has been directed to be heard before the Court on 1 April 2022 at 10.00 a.m. (Singapore time) (such hearing, the "**Court Hearing**").

2.2 Subject to the grant of the Scheme Court Order, and the satisfaction (or, where applicable, waiver) of all the Scheme Conditions in accordance with the terms of the Cuscaden Implementation Agreement, the Cuscaden Scheme shall become effective and binding upon the lodgement of the Scheme Court Order with the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**").

2.3 A copy of the said Originating Summons HC/OS 274/2022 will be made available for inspection[1] during normal business hours at the offices of the Company's Share Registrar at Tricor Barbinder Share Registration Services (A division of Tricor Singapore Pte. Ltd.) at 80 Robinson Road, #11-02, Singapore 068898 from the date hereof until and including the date of the Court Hearing.

3. NOTICE OF RECORD DATE

Notice is hereby given that the transfer books and the register of members of the Company will, subject to the grant of the Scheme Court Order on 1 April 2022, be closed at 5.00 p.m. on 11 April 2022 in order to determine the entitlements of the Eligible Shareholders in respect of the DIS and the Cuscaden Scheme.

4. NOTICE OF LAST TRADING DAY

The Company wishes to inform Shareholders that, subject to the grant of the Scheme Court Order on 1 April 2022, the last day of trading of the Shares will be on 7 April 2022 and that trading of the Shares will be suspended on and from 9.00 a.m. on 8 April 2022.

5. UPDATED INDICATIVE TIMETABLE FOR THE CUSCADEN SCHEME

Subject to the grant of the Scheme Court Order on 1 April 2022, Shareholders should note the updated dates for the following events:

Event	Indicative Date (on or around)
Date of Court Hearing of the application to sanction the Cuscaden Scheme	Friday, 1 April 2022
Last date of trading of the Shares on SGX-ST	Thursday, 7 April 2022
Date and time of trading suspension	Friday, 8 April 2022 at 9.00 a.m.
Record Date	Monday, 11 April 2022
Date of despatch of Election Forms by Cuscaden (or on its behalf) to Eligible Shareholders	Thursday, 14 April 2022
Election Period	Thursday, 14 April 2022 to Tuesday, 26 April 2022
Latest date and time for submission of Election Forms	Tuesday, 26 April 2022 at 5.00 p.m.
Effective Date	Thursday, 28 April 2022 (1)
Latest date for the crediting of the SPH REIT Units to Shareholders who have elected (or are deemed to have elected) to receive the Cuscaden Cash and Units	Wednesday, 11 May 2022 (2)

[1] Prior appointment is required in light of the current COVID-19 situation in Singapore via email to sg.is.sphproxy@sg.tricorglobal.com.

Consideration and latest date for the payment of the Cash Consideration	
Date for the delisting of the Shares	Friday, 13 May 2022
Period of Odd Lots Trading Arrangement	Wednesday, 11 May 2022 to Wednesday, 22 June 2022

Notes:

(1) The Cuscaden Scheme will only be effective and binding upon lodgement of the Scheme Court Order with ACRA. The Scheme Court Order will be lodged with ACRA upon the satisfaction (or, where applicable, waiver) of all the Scheme Conditions, a list of which is set out in **Appendix 9** to the Cuscaden Composite Document.

(2) Assuming the Effective Date is 28 April 2022.

(3) All references to dates and times are made by reference to Singapore dates and times.

Save for the date of the Court Hearing, the above dates are indicative only and are subject to the grant of the Scheme Court Order on 1 April 2022. Please refer to future announcement(s) by the Company and/or the SGX-ST for the exact dates of these events.

6. RESPONSIBILITY STATEMENT

The directors of the Company (including any director who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the Company jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from Cuscaden or the IFA, the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of the Company do not accept any responsibility for any information relating to SPH REIT, Cuscaden or any opinion expressed by Cuscaden or the IFA (save for the Company's unitholding interest in SPH REIT).

By Order of the Board
SINGAPORE PRESS HOLDINGS LIMITED

Ginney Lim May Ling
Company Secretary
25 March 2022