



SWING MEDIA TECHNOLOGY GROUP LIMITED

(Incorporated in Bermuda)

(Company Registration No.: 30254)

PROPOSED RENOUNCEABLE UNDERWRITTEN RIGHTS ISSUE OF UP TO 228,020,250 NEW ORDINARY SHARES IN THE ISSUED AND PAID-UP SHARE CAPITAL OF THE COMPANY, AT AN ISSUE PRICE OF S\$0.0618 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING ORDINARY SHARES IN THE ISSUED AND PAID-UP SHARE CAPITAL OF THE COMPANY HELD BY ENTITLED SHAREHOLDERS AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS BEING DISREGARDED

- LISTING AND QUOTATION OF RIGHTS SHARES

*Unless otherwise defined, capitalised terms used in this announcement (“**Announcement**”) shall have the meaning ascribed to them in the Offer Information Statement dated 28 February 2014 relating to the Rights Issue (“**Offer Information Statement**”) and the announcement dated 21 March 2014.*

Further to the Company’s announcement on 21 March 2014, the Company is pleased to inform that 223,201,249 Rights Shares were allotted and issued on 24 March 2014.

The Rights Shares to be allotted and issued to successful applicants will be credited into their Securities Account on or about 24 March 2014. The Rights Shares will be listed for quotation on the Official List of the SGX-ST on 25 March 2013 and trading of the Rights Shares will commence with effect from 9.00 a.m. on the same date.

The Shares are currently traded in board lots of 1,000 Shares in the ready market. Following the Rights Issue, the Securities Account may be credited with odd lots of the Rights Shares (lots other than board lots of 1,000 Rights Shares). Shareholders who receive odd lots of Rights Shares pursuant to the Rights Issue and who wish to trade in odd lots on the SGX-ST should note that the Unit Share Market of the SGX-ST will enable trading in board lots of one (1) Rights Share.

By Order of the Board

Johnny Chan Hon Chung
Director / Company Secretary
24 March 2014