



ASPEN (GROUP) HOLDINGS LIMITED
Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

**FULFILMENT OF CONDITIONS PRECEDENT IN RELATION TO
SUBSCRIPTION AND SHAREHOLDERS' AGREEMENT DATED 26 MAY 2025**

The Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**” and together with its subsidiaries, “**Aspen**”) refers to the Company’s announcements dated 26 May 2025, 26 August 2025 and 17 November 2025 (collectively, the “**Announcements**”) in relation to the Subscription and Shareholders’ Agreement dated 26 May 2025 between the Company’s wholly-owned subsidiaries, namely, Aspen Vision Land Sdn. Bhd. (“**AVL**”) and the existing shareholders of AVL, Aspen Vision Development Sdn. Bhd. and Aspen Vision All Sdn. Bhd. with Kerjaya Prospek Ventures Sdn. Bhd.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcements.

The Board wishes to announce that all applicable Conditions Precedent to the Subscription and Shareholders’ Agreement have been fulfilled, as confirmed by the Parties on 27 November 2025. Hence, the Subscription and Shareholders’ Agreement has become unconditional and accordingly, the Parties will be proceeding with the Completion of the Proposed Issuance and Dilution pursuant to the Subscription and Shareholders’ Agreement.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato’ Murly Manokharan
President and Group Chief Executive Officer
27 November 2025