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Guoan International Limited
國安國際有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 143)

FURTHER DELAY IN DESPATCH OF CIRCULAR

References are made to (i) the announcement (the "**Announcement**") of Guoan International Limited (the "**Company**") dated 13 February 2018 in respect of the major and connected transaction in relation to the acquisition of the entire issued share capital of Yicko Securities Limited involving the issue of Convertible Bonds under Specific Mandate; and (ii) the announcements of the Company dated 16 March 2018 and 16 April 2018 (the "**Delay Despatch Announcements**") in respect of the delay in despatch of the Circular. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

FURTHER DELAY IN DESPATCH OF CIRCULAR

As stated in the Delay Despatch Announcements, a circular (the "**Circular**") containing, among other things, (i) further details about the Acquisition; (ii) the recommendations of the Independent Board Committee on the Acquisition and the transactions contemplated thereunder; (iii) a letter of advice from an Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the Acquisition and the transactions contemplated thereunder; (iv) financial and other information of the Target Group; (v) pro forma financial information of the Enlarged Group upon Completion and (vi) the notice of EGM, is expected to be despatched to the Shareholders on or before 16 May 2018.

As additional time is required to prepare and finalise certain information in the Circular, the date of despatch of the Circular is expected to be postponed to a date on or before 31 May 2018.

By Order of the Board
Guoan International Limited
DU Jun
Chairman

Hong Kong, 16 May 2018

As at the date of this announcement, the Board comprises nine Directors, of which two are Executive Directors, namely Mr. HUANG Zhen Qian and Mr. SO Haw Herman, four are Non-executive Directors, namely Mr. DU Jun, Mr. LI Xiang Yu, Mr. CUI Ming Hong and Mr. YANG Li Ming, and three are Independent Non-executive Directors, namely Mr. WONG Chun Man, Mr. TSE Yung Hoi and Mr. NG Man Kung.