

**SAKAE HOLDINGS LTD.**

Company Registration Number 199604816E  
(Incorporated in the Republic of Singapore)

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**CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES**

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The Board of Directors of Sakae Holdings Ltd. (the “Company” and together with its subsidiaries, the “Group”) is pleased to announce reconstitution of Board Committees effective from 29 October 2019.

**(i) Audit Committee**

Mr Pek Eng Leong has been appointed as a member of the Audit Committee.

Mr Pek Eng Leong will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

**(ii) Remuneration Committee**

Mr Ngoh York Chao Nicholas has been appointed as Chairman of the Remuneration Committee.

**(iii) Nominating Committee**

Mr Pek Eng Leong has been appointed as Chairman of the Nominating Committee while Mr Ngoh York Chao Nicholas has relinquished his position as Chairman of the Nominating Committee and remains a member of the Nominating Committee.

The composition of the Company’s Board of Directors and Board Committees effective from 29 October 2019 is as follow:

Board of Directors

Douglas Foo Peow Yong – Executive Chairman  
Foo Lilian – Executive Director and Chief Executive Officer  
Loh Chee Peng – Non-Executive and Independent Director  
Ngoh York Nicholas – Non-Executive and Independent Director  
Pek Eng Leong – Non-Executive and Independent Director

Audit Committee

Loh Chee Peng – Chairman (Independent Director)  
Ngoh York Nicholas – Member (Independent Director)  
Pek Eng Leong – Member (Independent Director)

Nominating Committee

Pek Eng Leong – Chairman (Independent Director)  
Ngoh York Nicholas – Member (Independent Director)  
Douglas Foo Peow Yong – Member (Executive Director)

Remuneration Committee

Ngoh York Nicholas – Chairman (Independent Director)  
Loh Chee Peng – Member (Independent Director)  
Douglas Foo Peow Yong – Member (Executive Director)

**By Order of the Board**

Douglas Foo Peow Yong  
Executive Chairman  
29 October 2019