

CAPALLIANZ HOLDINGS LIMITED
(Formerly known as CWX Global Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

**UPDATE ON THE SETTLEMENT AGREEMENT IN RESPECT OF CREDIT FACILITIES
WITH A BANK**

*Unless otherwise defined, all capitalized terms used and not defined herein shall have the same meanings ascribed to them in the Company's announcement dated 17 August 2021 on the business updates on the Group in relation to the entry into a settlement agreement in respect of credit facilities with a bank (the "**Announcement**").*

The board of directors (the "**Board**") of CapAllianz Holdings Limited (formerly known as CWX Global Limited) (the "**Company**") refers to the Announcement and is pleased to announce that Loyz Oil has, on 27 September 2021, made a final repayment of S\$1.5 million to OCBC Bank in respect of the Term Loan ("**Completion**").

Pursuant to the terms of the Settlement Agreement, with effect from 27 September 2021, (i) all payables by Loyz Oil to OCBC Bank, including the Term Loan and all related servicing costs, amounting to approximately US\$18.6 million as at 30 June 2021, have been extinguished; and (ii) all collaterals relating to the Term Loan (including pledging of shares and cashflow of Loyz Oil Thailand Pte Ltd, a subsidiary of the Group) have been discharged by OCBC Bank.

As disclosed in the Announcement, the Completion is expected to provide the Group with a one-off gain of approximately US\$17.5 million which will significantly improve the consolidated net tangible assets per share and earnings per share of the Group for FY2022.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Pang Kee Chai, Jeffrey
Executive Director and Chief Executive Officer
27 September 2021

*This announcement has been prepared by CapAllianz Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor (the "**Sponsor**"), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Associate Director, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.