WINKING STUDIOS LIMITED
(Company Registration No. 159882)
(Incorporated in the Cayman Islands)

GRANT OF SHARE AWARDS PURSUANT TO THE WINKING STUDIOS PERFORMANCE SHARE PLAN

In accordance with Rule 704(32) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist, the Board of Directors (the "**Board**") of Winking Studios Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces the details of the grant of share awards ("**Awards**") pursuant to allocations under the Winking Studios Performance Share Plan ("**Winking PSP**") to employees of the Group.

Pursuant to AIM Rule 17, further announcement(s) will be made on vesting and issue of any new Shares issued pursuant to Awards under the Winking PSP.

Winking PSP

Date of grant of Awards under the Winking PSP	21 April 2025
Number of Shares which are the subject of the Awards granted under the Winking PSP	1,950,000
Market price of Shares on the date of the grant	0.255 SGD (being the closing market price of the Shares on the date of this announcement. Company will update on the market price of the Shares traded on Catalist on 21 April 2025 in the event it differs from the market price as disclosed herein).
Number of Shares granted to each Director and controlling shareholder (and each of their associates), if any	Nil
Vesting date of Shares awarded	The Awards granted will be vested in tranches as set out below:

Tranche	**Up to % of Awards**	**Vesting date/End of Performance Period**
Tranche 1	33.33	2029
Tranche 2	33.33	2030
Tranche 3	33.34	2031

	A specified number of Shares will be released to the participants at the end of each performance period, subject to threshold targets and tenure of service being achieved by the respective employees.

BY ORDER OF THE BOARD

MR. JOHNNY JAN
Executive Director and Chief Executive Officer (Founder)

15 April 2025

Enquiries

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Winking Studios Limited (the "Company") was listed on the Catalist of the Singapore Exchange Securities Trading Limited (the "Exchange") on 20 November 2023 and was dual listed on AIM Market of the London Stock Exchange on 14 November 2024. The initial public offering and listing of the Company on the Catalist of the SGX-ST was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). This announcement has been reviewed by the Sponsor. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of

this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended by virtue of the Market Abuse (Amendment) (EU Exit) Regulations 2019.