



CSE GLOBAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number:198703851D)

INCORPORATION OF A NEW SUBSIDIARY, W-INDUSTRIES DE MOÇAMBIQUE, LDA

- a) The Board of Directors of CSE Global Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that the Company’s wholly-owned subsidiary, CSE Global (Americas) Pte. Ltd. and indirect wholly-owned subsidiary, CSE (Americas) Pte. Ltd. have incorporated a new subsidiary in Republic of Moçambique under the name of W-Industries de Moçambique, Lda. The principal activity of W-Industries de Moçambique, Lda is sales and provision of integration services.
- b) The initial paid-up capital of W-Industries de Moçambique, Lda is MTN 20,000 (equivalent to S\$382) comprising 20,000 shares. The equity interest held by the respective shareholders are as follows:

<u>Name</u>	<u>Equity Interest</u>
CSE (Americas) Pte. Ltd.	90% (MTN 18,000 comprising of 18,000 shares)
CSE Global (Americas) Pte. Ltd.	10% (MTN 2,000 comprising of 2,000 shares)

The above transaction was funded through internal resources and is not expected to have any material impact on the Group’s earnings per share or net tangible assets per share for the financial year ending 31 December 2020.

None of the Directors or Controlling Shareholders of the Company has any interest, direct or indirect (other than through his shareholdings in the Company) in the above transaction.

By Order of the Board

Tan Lay Hong
Company Secretary
1 October 2020