



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 26 January 2017
To: Singapore Exchange Securities Trading Limited
Subject: Resolutions of the 2017 Annual General Meeting of Shareholders

We, Thai Beverage Public Company Limited (the “Company”), would like to announce that at the 2017 Annual General Meeting of Shareholders (“2017 AGM”) of the Company held on 26 January 2017, the following resolutions relating to the following matters as set forth in the Invitation to the 2017 AGM were duly passed:

1. Resolution 1 in relation to the proposed adoption of the Minutes of the 2016 Annual General Meeting of Shareholders was unanimously and duly passed by the shareholders who attended the 2017 AGM and cast their votes.
2. Agenda 2 in relation to the proposed acknowledgement of the business operation for 2016 ended 30 September 2016 and the report of the Board of Directors was proposed for acknowledgement by the shareholders. Therefore, there was no voting on this agenda.
3. Resolution 3 in relation to the proposed approval on the Financial Statements for the nine-month period ended 30 September 2016 together with the Auditor Report was unanimously and duly passed by shareholders who attended the 2017 AGM and cast their votes.
4. Resolution 4 in relation to the proposed approval on the dividend payment and the appropriation for legal reserve and the determination of the Book Closure Date for dividend payment was unanimously and duly passed by the shareholders who attended the 2017 AGM and cast their votes.
5. Resolution 5 in relation to the proposed approval on the election of the directors to replace those who retire by rotation and the determination of director authorities as follows:
 - 5.1 Please be informed that Dr. Sakthip Krairiksh, who retires by rotation, has just informed the Company that he has no intention to continue his directorship. Therefore, the 2017 AGM duly considered and cast their votes individually for the election of the other 6 directors (i.e., excluding Dr. Sakthip Krairiksh). Accordingly, the resolutions proposing the election of the directors to replace those who retire by rotation are as follows:
 - (1) That Mr. Michael Lau Hwai Keong, who retires by rotation, be and is hereby re-elected as a Director of the Company, was duly passed by the majority of voting of the shareholders who attended the 2017 AGM and cast their votes.



- (2) That Prof. Pornchai Matangkasombut, who retires by rotation, be and is hereby re-elected as a Director of the Company, was duly passed by the majority of voting of the shareholders who attended the 2017 AGM and cast their votes.
- (3) That Gen. Dr. Choo-Chat Kambhu Na Ayudhya, who retires by rotation, be and is hereby re-elected as a Director of the Company, was duly passed by the majority of voting of the shareholders who attended the 2017 AGM and cast their votes.
- (4) That Mr. Vivat Tejapaibul, who retires by rotation, be and is hereby re-elected as a Director of the Company, duly passed by the majority of voting of the shareholders who attended the 2017 AGM and cast their votes.
- (5) That Mr. Panote Sirivadhanabhakdi, who retires by rotation, be and is hereby re-elected as a Director of the Company, was duly passed by the majority of voting of the shareholders who attended the 2017 AGM and cast their votes.
- (6) That Mr. Thapana Sirivadhanabhakdi, who retires by rotation, be and is hereby re-elected as a Director of the Company, was duly passed by the majority of voting of the shareholders who attended the 2017 AGM and cast their votes.

5.2 To be in accordance with Resolution 5.1, the proposed approval of the determination of director authorities to sign binding the Company as follows:

“Any two directors jointly sign and the Company’s seal being affixed, except Mr. Prasit Kovilaikool, Mr. Kanung Luchai, Mr. Manu Leopairote, Mr. Ng Tat Pun, Mr. Michael Lau Hwai Keong, Mr. Pornchai Matangkasombut, and Gen. Dr. Choo-Chat Kambhu Na Ayudhya.”

That the proposed approval of the determination of director authorities was unanimously and duly passed by the shareholders who attended the 2017 AGM and cast their votes.

- 6 Resolution 6 in relation to the proposed approval on the payment of director remuneration for the period from January 2017 to December 2017 was duly passed by voting of not less than two-thirds of the total votes of the shareholders who attended the 2017 AGM and were entitled to cast their votes.
- 7 Resolution 7 in relation to the proposed approval on the appointment of the auditor for the Financial Statements for the year 2017 and determination of the remuneration was duly passed by the majority of voting of the shareholders who attended the 2017 AGM and cast their votes.
- 8 Resolution 8 in relation to the proposed approval on the D&O Insurance for directors and executives was duly passed by voting of not less than two-thirds of the total votes of the shareholders who attended the 2017 AGM and were entitled to cast their votes.

- 9 Resolution 9 in relation to the proposed approval on the renewal of the Shareholders' Mandate for Interested Person Transactions (Shareholders' Mandate) was unanimously and duly passed by the shareholders who attended the 2017 AGM and cast their votes.
- 10 Resolution 10 in relation to the proposed approval on the amendment to the objectives of the Company for the operation of the Treasury Center and the amendment to Clause 3 of the Memorandum of Association was duly passed by voting of not less than three-fourths of the total votes of the shareholders who attended the 2017 AGM and were entitled to cast their votes.

The voting results for the resolutions are as set out below:

Resolution number	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1	22,002,990,045	22,002,990,045	100	0	0
	Remark: There were 1,710,300 abstain votes.				
Agenda 2	<i>Remark: This agenda is for acknowledgement only.</i>				
Resolution 3	21,997,849,845	21,997,849,845	100	0	0
	Remark: There were 6,850,500 abstain votes.				
Resolution 4	22,002,990,045	22,002,990,045	100	0	0
	Remark: There were 1,710,300 abstain votes.				
Resolution 5.1(1)	22,002,990,045	21,997,293,245	99.9741	5,696,800	0.0258
	Remark: There were 1,710,300 abstain votes.				
Resolution 5.1(2)	22,002,990,045	21,997,293,245	99.9741	5,696,800	0.0258
	Remark: There were 1,710,300 abstain votes.				
Resolution 5.1(3)	22,002,990,045	21,997,293,245	99.9741	5,696,800	0.0258
	Remark: There were 1,710,300 abstain votes.				
Resolution 5.1(4)	22,002,990,045	21,668,157,588	98.4782	334,832,457	1.5217
	Remark: There were 1,710,300 abstain votes.				

Resolution number	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 5.1(5)	21,895,990,045	21,456,464,690	97.9926	439,525,355	2.0073
	Remark: There were 108,710,300 abstain votes.				
Resolution 5.1(6)	21,895,990,045	21,686,456,129	99.0430	209,533,916	0.9569
	Remark: There were 108,710,300 abstain votes.				
Resolution 5.2	22,002,990,045	22,002,990,045	100	0	0
	Remark: There were 1,710,300 abstain votes.				
Resolution 6	21,779,257,641	21,779,257,641	99.9545	0	0
	Remark: There were 9,901,200 abstain votes.				
Resolution 7	22,002,990,045	21,970,915,445	99.8542	32,074,600	0.1457
	Remark: There were 1,710,300 abstain votes.				
Resolution 8	21,782,308,341	21,782,308,341	99.9685	0	0
	Remark: There were 6,850,500 abstain votes.				
Resolution 9	5,425,399,883	5,425,399,883	100	0	0
	Remark: There were 1,945,580,462 abstain votes.				
Resolution 10	21,994,799,145	20,235,050,752	91.9578	1,759,748,393	7.9971
	Remark: There were 9,901,200 abstain votes.				

The auditor from KPMG Phoomchai Audit Ltd. was the appointed independent scrutineer for this meeting.

Please be informed accordingly.

Yours faithfully,

Vaewmanee Soponpinij
Company Secretary