

NOTICE OF REDEMPTION



BREADTALK GROUP LIMITED

(Company Registration No. 200302045G)
(Incorporated in the Republic of Singapore)
(the "**Company**")

Notice to holders (the "**Noteholders**") of the outstanding
S\$100,000,000 4.00 per cent. Notes due 2023 (ISIN: SG7LE9000003) (the "Notes")
issued pursuant to the S\$250,000,000 Multicurrency Medium Term Note Programme of the Company

1. Reference is made to the Notes which are constituted by the trust deed dated 7 May 2014 entered into between (1) the Issuer, as issuer, and (2) the Trustee, as trustee and as supplemented by the supplemental trust deed dated 22 April 2020 entered into between the same parties. Unless otherwise defined, capitalised terms used in this Notice shall have the meaning ascribed to them in the terms and conditions of the Notes (the "**Conditions**", and each, a "**Condition**").
2. **NOTICE IS HEREBY GIVEN** by the Company of its intention to redeem all (but not some only) of the outstanding Notes pursuant to Condition 6(j) of the Notes on 30 June 2020 (the "**Redemption Date**"). The outstanding Notes will be redeemed at 100.50 per cent. of their principal amount, together with interest accrued up to (but excluding) the Redemption Date.
3. The details of the redemption of the Notes pursuant to the Noteholder Put Option are as follows:

ISIN Code:	SG7LE9000003
Redemption Date:	30 June 2020
Redemption Amount:	At 100.50 per cent. of their principal amount (together with interest accrued to the Redemption Date).
Manner of Redemption:	On the Redemption Date, the redeemed Notes shall be marked down on the Global Certificate.
Method of Payment:	On the Redemption Date, the Redemption Amount shall be paid to The Central Depository (Pte) Limited.

For and on behalf of
the Board of Directors

BREADTALK GROUP LIMITED

16 June 2020