



GP Industries Limited
(Incorporated in the Republic of Singapore)
Co. Reg. No. 199502128C

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 JULY 2022

The board of directors (the “**Board**”) of GP Industries Limited (the “**Company**”) is pleased to announce that at the annual general meeting (“**AGM**”) of the Company held at Atrium Ballroom, Level 5, PARKROYAL COLLECTION Marina Bay, Singapore, 6 Raffles Boulevard, Singapore 039594 on 29 July 2022 at 2:30 p.m., all the resolutions relating to the matters set out in the Notice of AGM dated 14 July 2022 were duly approved and passed by the shareholders of the Company, on a poll vote.

1. The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is set out below:

(a) **Breakdown of all valid votes cast at the AGM**

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%) ⁽¹⁾	Number of shares	As a percentage of total number of votes for and against the resolution (%) ⁽¹⁾
Resolution 1: Directors’ Statement and Audited Financial Statements for the financial year ended 31 March 2022 together with the Independent Auditor’s Report	418,162,859	418,162,859	100.00	0	0.00
Resolution 2: Payment of proposed final tax-exempt (1-tier) dividend	418,282,522	418,282,522	100.00	0	0.00
Resolution 3: Re-election of Mr Lam Hin Lap as a Director	418,173,051	417,402,934	99.82	770,117	0.18

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%) ⁽¹⁾	Number of shares	As a percentage of total number of votes for and against the resolution (%) ⁽¹⁾
Resolution 4: Re-election of Mr Brian Li Yiu Cheung as a Director	416,672,788	416,261,688	99.90	411,100	0.10
Resolution 5: Re-election of Mr Timothy Tong Wai Cheung as a Director	418,070,021	417,658,921	99.90	411,100	0.10
Resolution 6: Re-election of Mr Christopher Lau Kwan as a Director	418,054,601	418,052,601	100.00	2,000	0.00
Resolution 7: Approval of Directors' fees amounting to S\$509,000	418,094,392	417,187,964	99.78	906,428	0.22
Resolution 8: Re-appointment of Messrs Deloitte & Touche LLP as Auditors	417,615,358	417,186,258	99.90	429,100	0.10
Resolution 9: Authority to issue shares	417,734,659	416,572,871	99.72	1,161,788	0.28
Resolution 10: Renewal of Share Purchase Mandate	417,876,322	417,181,794	99.83	694,528	0.17
Resolution 11: Renewal of Shareholders' Mandate for Interested Person Transactions	1,872,779	1,324,308	70.71	548,471	29.29

Note:

⁽¹⁾ The percentages are rounded to two decimal places.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

The following parties had abstained from voting on Resolution 11 in respect of the Renewal of Shareholders' Mandate for Interested Person Transactions:

<u>Name</u>	<u>Number of shares held in the Company</u>
(i) Gold Peak Technology Group Limited	414,098,443
(ii) Mr Victor Lo Chung Wing	300,000
(iii) Mr Brian Li Yiu Cheung	1,465,000
(iv) Mr Waltery Law Wang Chak	116,400

Save as disclosed above, no party was required to abstain from voting on any other resolutions put to the AGM today.

(c) Name and firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed by the Company as the scrutineer for the conduct of the poll at the AGM.

2. Following the conclusion of the AGM, the Board would like to announce the following:
- (a) Mr Lam Hin Lap, who was re-elected as a Director of the Company, remains as the Vice Chairman and Executive Vice President, an Executive Director and a member of the Nominating Committee;
 - (b) Mr Brian Li Yiu Cheung, who was re-elected as a Director of the Company, remains as the Executive Vice President and an Executive Director;
 - (c) Mr Timonthy Tong Wai Cheung, who was re-elected as a Director of the Company, remains as a Non-Executive Independent Director, and a member of each of the Audit and Risk, Nominating and Remuneration Committees. The Board considered Mr Timothy Tong Wai Cheung to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST; and
 - (d) Mr Christopher Lau Kwan, who was re-elected as a Director of the Company, remains as a Non-Executive Independent Director, and a member of each of the Audit and Risk, Nominating and Remuneration Committees. The Board considered Mr Christopher Lau Kwan to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

By Order of the Board

Lee Tiong Hock
Company Secretary

29 July 2022