



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY OWNED SUBSIDIARIES

(1) CLI MAC (NETHERLANDS) B.V.

(2) CLI CP (NETHERLANDS) B.V.

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following wholly owned subsidiaries incorporated in the Netherlands as part of its ongoing business development:

- | | | | |
|-----|----------------------------------|---|---|
| (1) | Name | : | CLI MAC (Netherlands) B.V. |
| | Principal Activity | : | Investment Holding |
| | Issued and Paid-up Share Capital | : | EUR 1 (approximately SGD 1.60) comprising one ordinary share issued at a price of EUR 1 |
| (2) | Name | : | CLI CP (Netherlands) B.V. |
| | Principal Activity | : | Investment Holding |
| | Issued and Paid-up Share Capital | : | EUR 1 (approximately SGD 1.60) comprising one ordinary share issued at a price of EUR 1 |

The establishment of the above subsidiaries is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2017.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiaries.

By Order of the Board

Ng Chooi Peng
Company Secretary
11 December 2017