

SINGAPORE CONSORTIUM INVESTMENT MANAGEMENT LIMITED
(Incorporated in Singapore)

(Company Registration No. 199607548K)
51 Cuppage Road #10-04 Singapore 229469

SGX-ST Announcement

**AMENDMENTS TO THE DEED OF TRUST CONSTITUTING
THE SINGAPORE INDEX FUND (the "FUND")**

Singapore Consortium Investment Management Limited as managers of the Fund (the "**Managers**") would like to announce that the Deed of Trust constituting the Fund dated 12 November 1996 (as amended) (the "**Deed**") has been amended by way of a Twelfth Amending and Restating Deed dated 27 October 2017 (the "**12th ARD**") entered into between HSBC Institutional Trust Services (Singapore) Limited, as trustee of the Fund (the "**Trustee**"), and the Managers.

The amendments to the Deed reflect the inclusion of new provisions to enable electronic communications to be used for the semi-annual accounts, the accounts, the semi-annual reports and annual reports given, sent or served to unitholders of the Fund. **This change will take effect from 4 December 2017.**

Please refer to the attached notice to unitholders dated **27 October 2017** for details.

A copy of the 12th ARD is available for inspection at the Managers' operating office at 51 Cuppage Road, #10-04, Singapore 229469 during normal business hours (subject to such reasonable restrictions as the Managers may impose) and will be supplied by the Managers upon request at a charge of S\$25 per copy of the document (or such other amount as the Trustee and the Managers may from time to time agree).

BY ORDER OF THE BOARD
Singapore Consortium Investment Management Limited
(as Managers of Singapore Index Fund)

Boon Swan Foo
Director
27 October 2017

SINGAPORE CONSORTIUM INVESTMENT MANAGEMENT LIMITED
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Important Notice

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, Singapore Consortium Investment Management Limited or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of the Fund is not necessarily indicative of the future performance of the Fund.

27 October 2017

To: All Unitholders of Singapore Index Fund

Dear Unitholder

AMENDMENTS TO THE TRUST DEED

We, Singapore Consortium Investment Management Limited (the “**Managers**”), are the managers of the Singapore Index Fund (the “**Fund**”).

We are writing to inform you that the Deed of Trust constituting the Fund dated 12 November 1996 (as amended) (the “**Deed**”) has been amended by way of a Twelfth Amending and Restating Deed dated 27 October 2017 (the “**12th ARD**”), which was entered into between HSBC Institutional Trust Services (Singapore) Limited, as trustee of the Fund (the “**Trustee**”), and us.

The amendments to the Deed reflect the inclusion of new provisions to enable electronic communications to be used for the semi-annual accounts, the Accounts, the semi-annual reports and annual reports relating to the Fund to be sent to Unitholders.

The change will take effect from 4 December 2017.

New electronic communications provisions

Based on the existing terms of the Deed, the semi-annual accounts, the Accounts, the semi-annual reports and annual reports relating to the Fund required to be served upon a Unitholder shall be sent by way of physical copies and there is no provision for electronic communications.

Due to changes to the Listing Rules, we are amending the Deed to include new provisions allowing for electronic communications in respect of the semi-annual accounts, the Accounts, the semi-annual reports and annual reports relating to the Fund, as set out below:

“36(AA) Electronic communications with effect from 4 December 2017

- (1) Without prejudice to Clause 36(A) and subject to the requirements of the Code and any Listing Rules relating to electronic communications, the semi-annual accounts, the Accounts, the semi-annual reports and annual reports relating to the Trust (collectively referred to in this Clause 36(AA) as the “**Accounts and Reports**”) may be sent or served to a Holder by electronic communication:
 - (i) to the current address of the Holder; or
 - (ii) by making them available on such website as prescribed by the Manager from time to time,

unless such Accounts and Reports are prohibited by the Listing Rules from being sent or served by electronic communication.

- (2) Notwithstanding Clause 36(AA)(1), the Holder shall be given the opportunity to elect within a specified period of time in accordance with the Code

whether to receive the Accounts and Reports by way of electronic communications or as physical copies. A Holder shall be deemed to have consented to receive such Accounts and Reports by way of electronic communications if he was given such an opportunity and he failed to make an election within the specified time, and in such event, he shall not have a right to receive physical copies of the Accounts and Reports relating to the Trust.

- (3) Unless otherwise provided under the Listing Rules or any other applicable regulations or procedures, where the Accounts and Reports are given, sent or served by electronic communications:

- (i) to the current address, they shall be deemed to have been duly given, sent or served at the time of transmission of the electronic communication by the email server or facility operated by the Manager or its service provider to the current address of such person (notwithstanding any delayed receipt, non-delivery or "returned mail" reply message or any other error message indicating that the electronic communication was delayed or not successfully sent); and
- (ii) by making them available on a website, they shall be deemed to have been duly given, sent or served on the date on which the Accounts and Reports are first made available on the website.

- (4) A Holder may at any other time, elect to receive the Accounts and Reports by electronic communications or physical copy by giving notice in writing at least 14 days in advance to the Manager. The Manager shall be entitled to rely on the latest election notice given by the Holder, which shall supersede any earlier election notices.

- (5) For the purposes of this Clause 36(AA), the following definitions apply:

"current address" means a number or address used for electronic communication which:

- (i) has been notified by the Holder in writing to the Manager as one at which that Accounts and Reports may be sent to him; and
- (ii) the Manager has no reason to believe that Accounts and Reports sent to the Holder at that address will not reach him; and

"electronic communication" means communication transmitted (whether from one person to another, from one device to another, from a person to a device or from a device to a person):

- (i) by means of a telecommunication system (as defined in the Telecommunications Act, Chapter 323 of Singapore); or
- (ii) by other means but while in an electronic form,

such that it can (where particular conditions are met) be received in legible form or be made legible following receipt in non-legible form."

The meanings of terms not defined in this notice can be found in the Deed.

A copy of the 12th ARD is available for inspection at our operating office at 51 Cuppage Road, #10-04, Singapore 229469 during normal business hours (subject to such reasonable restrictions as we may impose) and will be supplied upon request at a charge of S\$25 per copy of the document (or such other amount as we and the Trustee may agree).

The information contained in this notice does not constitute any legal advice. You should obtain professional advice to ascertain the possible consequences on your investments in the Fund.

We look forward to your continued support. Should you have any queries, please contact us at 6908 4477 during normal business hours.

Yours faithfully,



Boon Swan Foo
Director