

Ezra Holdings Limited (Under Judicial Management)

(Incorporated in Singapore)

(UEN/Company Registration Number: 199901411N)

OUTCOME OF APPLICATION FOR EXTENSION OF TIME

Ezra Holdings Limited (the “**Company**”) refers to its previous announcements dated 24 June 2020 and 25 August 2020 (“**Previous Announcements**”). Unless otherwise defined, all capitalised terms used but not defined in this announcement shall have the same meanings ascribed to them in the Previous Announcements.

The Company wishes to announce that on 26 August 2020, the Court granted the Company’s Extension Application and made, *inter alia*, the following orders:

- a) the validity of the Judicial Management Order (HC/ORC 3137/2020) (“**JM Order**”) be extended for a period of 6 months from 22 December 2020 until 22 June 2021; and
- b) the Judicial Managers be given an extension of time for a period of 6 months until 21 February 2021 to provide the Company’s creditors and members with the Judicial Managers’ statement of proposals for achieving one or more of the purposes stated in the JM Order for whose achievement the order was made and convene a meeting of the Company’s creditors to consider the proposals.

The Company will provide further updates pertaining to the judicial management of the Company when there are material developments. Shareholders should consult their financial, tax or other advisers when in doubt as to the action they should take.

The Judicial Managers

EZRA HOLDINGS LIMITED (UNDER JUDICIAL MANAGEMENT)

26 August 2020