

MCC HOLDING (HONG KONG) CORPORATION LIMITED

Rooms 3202-3, 32/F, Office Tower, Convention Plaza,
1 Harbour Road, Wanchai, Hong Kong

**2015 ANNUAL REPORT FOR
CHINA METALLURGICAL GROUP CORPORATION* (中國冶金科工集團有限公司)**

The board of directors (the “**Board**”) of MCC Holding (Hong Kong) Corporation Limited (the “**Company**”) hereby issues the following annual report for the year ended 31 December 2015 of China Metallurgical Group Corporation* (中國冶金科工集團有限公司) (“**CMGC**”).

CMGC, being the parent company of Metallurgical Corporation of China Ltd* (中國冶金科工股份有限公司), is the guarantor of the Company's U.S.\$500,000,000 4.875 per cent due 2016, the keepwell deed provider of the Company's U.S.\$500,000,000 2.625 per cent. credit enhanced bonds due 2017, and the keepwell deed provider of the Company's U.S.\$500,000,000 2.5 per cent. credit enhanced bonds due 2017.

BY ORDER OF THE BOARD

MCC Holding (Hong Kong) Corporation Limited

Zou Hongying

Director

24 April 2016

** For identification purpose only*