ISR CAPITAL LIMITED

(Company Registration No.: 200104762G)
(Incorporated in the Republic of Singapore)
(the "Company")

CHANGES TO THE COMPOSITION OF BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of ISR Capital Limited (the "**Company**") wishes to announce the resignation of Mr Levin Lee Keng Weng as Independent Director of the Company with effect from 3 December 2016. Following his resignation, he shall relinquish his position as the Chairman of the Remuneration Committee and a member of Audit Committee.

Following the aforesaid changes, the composition of the Board and Board Committees are as follows:

Board of Directors

Mr Chen Tong	(Executive Chairman)
Mr David Francis Rigoll	(Executive Director)
Ms Quah Su-Yin	(Chief Executive Officer and Executive Director)
Mr Kwok Wei Woon	(Independent Non-Executive Director)

Audit Committee

Mr Kwok Wei Woon	(Chairman)

Nominating Committee
Mr Kwok Wei Woon
Mr Chen Tong

Remuneration Committee
Mr Kwok Wei Woon

The Board thanks Mr Levin Lee Keng Weng for his invaluable contributions during his term as Director of the Company.

BY ORDER OF THE BOARD

Chen Tong
Executive Chairman

5 December 2016