

YONGNAM HOLDINGS LIMITED

(Co Reg No 199407612N)

(In Liquidation)

NOTIFICATION OF DELISTING DATE

Introduction

1. The joint and several liquidators (the "Liquidators") of Yongnam Holdings Limited (In Liquidation) (the "Company") and its subsidiary, Yongnam Engineering & Construction (Private) Limited (In Liquidation) refer to their announcement dated 13 November 2024 in relation to, among others, the Liquidators' application to the Singapore Exchange Securities Trading Limited (the "SGX-ST") for approval to delist and remove the Company from the Official List of the SGX-ST (the "Proposed Delisting").

Updates on the Proposed Delisting

- 2. On 18 November 2024, the SGX-ST approved the Liquidators' application for the delisting of the Company from the SGX-ST and notified the Liquidators that the Company will be delisted from the SGX-ST on 2 December 2024, 9.00 am (the "Delisting Date"). In view that the amount of debt owed to creditors far exceeds the value of the Company's available assets and shareholders of the Company are not expected to receive any distributions in the liquidation of the Company, Rules 1307 and 1309 of the Listing Manual of the SGX-ST will not be applicable to the Proposed Delisting.
- 3. Before the completion of the liquidation, the Company will continue to exist as an unlisted public limited company after it is delisted from the SGX-ST.
- 4. The Liquidators wish to inform shareholders of the Company holding their shares through The Central Depository (Pte) Limited ("**CDP**", and such persons, "**CDP Depositors**") that shares held with CDP as at the Delisting Date will be withdrawn from CDP and the names of the CDP Depositors will be entered into the Company's register of members after the Delisting Date. Physical share certificates representing the relevant shares will be despatched by ordinary mail to the CDP Depositors at their own risk based on their addresses recorded in CDP's depository register.
- 5. Shareholders who have any further enquiries post-delisting may contact the Company at <u>sg-fmyhl@kpmg.com.sg</u>.

Shareholders, creditors and holders of existing debts and securities of the Company are advised to read this announcement and any further announcements by the Company carefully. In the event of any doubt, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

For and On Behalf of the Company

Tan Yen Chiaw Joint and Several Liquidator 27 November 2024

Seow Soon Yong Chief Executive Officer 27 November 2024