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SEMBCORP AWARDED SINGAPORE'S LARGEST SOLAR POWER PROJECT

- JTC awarded contract capacity of 117MWp
- Sembcorp consolidates its position as the largest green power provider in Singapore with gross solar capacity of 702MWp

Singapore, December 12, 2023 – Sembcorp Industries (Sembcorp) is pleased to announce that its wholly-owned subsidiary, Sembcorp Solar Singapore, has been awarded a tender by JTC to solarise interim vacant land and rooftops of five buildings on Jurong Island with a contracted capacity of 117MWp (80MW).

The tender is the largest project by capacity awarded by a public sector agency in Singapore to date.

Sembcorp has been providing centralised sustainability solutions in energy, water, waste and land use on Jurong Island for over 25 years. Recent developments include the 285 megawatt-hour Sembcorp Energy Storage System and the upcoming 600MW hydrogen-ready power plant expected to be operational in 2026. These will enhance Singapore's grid resiliency and support the decarbonisation of the power sector.

As the largest solar and battery developer and operator in Singapore, Sembcorp is well-placed to support the Singapore Green Plan 2030 in transforming Jurong Island into a sustainable energy and chemicals park. Its gross renewables capacity stands at 12.7GW globally, including a further 473MW of acquisitions pending completion.

The award of the tender will not have a material impact on the earnings per share and net tangible assets per share of Sembcorp for the financial year ending December 31, 2023.