

JAPAN FOODS HOLDING LTD

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(Incorporated in the Republic of Singapore on 3 December 2007)
(UEN 200722314M)

NOTICE OF TRANSFER OF TREASURY SHARES DUE TO THE VESTING OF SHARE AWARDS GRANTED UNDER THE JAPAN FOODS PERFORMANCE SHARE PLAN

The board of directors (“**Board**”) of Japan Foods Holding Ltd. (the “**Company**”) refers to the announcement dated 14 August 2019 in relation to the grant of share awards pursuant to the Japan Foods Performance Share Plan (“**PSP**”). The Board wishes to announce that the share awards have vested today.

Pursuant to Rule 704(31) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist, the Company wishes to announce the following details relating to the transfer of the treasury shares:

(a)	Date of transfer	14 August 2019	
(b)	Purpose of transfer	Release of share awards to eligible participants for share awards granted under the PSP on 14 August 2019	
(c)	Number of treasury shares transferred	490,000	
(d)	Number of treasury shares held before and after transfer	Before Transfer	833,100
		After Transfer	343,100
(e)	Percentage of the number of treasury shares against the total number of issued ordinary shares before transfer	Before Transfer ⁽ⁱ⁾	0.480%
	Percentage of the number of treasury shares against the total number of issued ordinary shares after transfer	After Transfer ⁽ⁱⁱ⁾	0.197%
(f)	Value of the treasury shares transferred (excluding brokerage, stamp duties, commission, applicable goods and services tax and other related expenses)	S\$ 219,978.52	

Notes:

- (i) The percentage is calculated based on 173,602,900 ordinary shares (excluding 833,100 treasury shares) in the capital of the Company immediately before the transfer.
- (ii) The percentage is calculated based on 174,092,900 ordinary shares (excluding 343,100 treasury shares) in the capital of the Company immediately after the transfer.

BY ORDER OF THE BOARD

TAKAHASHI KENICHI
Executive Chairman and CEO
14 August 2019

*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") in accordance with Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*