

OSSIA INTERNATIONAL LIMITED

(Company Registration Number: 32308)

(Incorporated in Bermuda)

RESPONSE TO SGX QUERIES ON THE SECOND QUARTER RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2018

The Board of Directors (the “Board”) of Ossia International Limited (the “Company”) wishes to announce the following in response to the queries raised by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 27 November 2018 in relation to the announcement for the period ended 30 September 2018:

Query 1

With reference to page 1 of the announced financial results, please disclose the reason(s) for the material variances in the amounts of the following item:-

Financial Statement Line Item	Group Second Quarter Ended 30 Sep		%	Group 6 Months Ended 30 Sep		%
	2018 \$'000	2017 \$'000	Change	2018 \$'000	2017 \$'000	Change
Distribution costs	(1,879)	(2,512)	(25.2)%	(3,928)	(5,116)	(23.2)%
Administrative expenses	(1,382)	(966)	43.1%	(2,020)	(1,873)	8.0%

Response to query 1

Distribution costs decreased from \$3.92 million to \$5.12 million. The decrease in distribution costs is mainly due to closure of several stores in Malaysia.

The increase in administrative expenses is mainly due to the accrual for Executive Directors’ bonus. No accrual was made in the previous corresponding quarter ended 30 September 2017.

Query 2

With reference to Appendix 7.2, Paragraph 15 and Listing Rule 720(1), please disclose a confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Listing Rule 720(1).

Response to query 2

The Company confirms that it has procured undertakings from all its directors and executive officers in the format set out in Appendix 7.7 under Rule 720(1) of the Listing Manual.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary

29 November 2018