

ADVANCED HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Registration No. 200401856N)

**COMPLETION OF DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF
ADVANCED CAE PTE. LTD.**

The Board of Directors (the “**Board**”) of Advanced Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcements dated 14 October 2022, 31 October 2022 and 30 November 2022 and the circular dated 15 November 2022 (the “**Circular**”) in relation to the proposed disposal of the entire issued and paid-up share capital of Advanced CAE Pte. Ltd. (“**CAE SG**”) and Advanced CAE Ltd. (“**CAE CN**”).

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the Circular.

The Board wishes to announce that the proposed disposal of CAE SG was completed today, 1 December 2022, following which CAE SG and its wholly-owned subsidiary, Advanced CAE, Inc. ceased to be the subsidiaries of the Company.

The Company will make further announcements on the proposed disposal of CAE CN when there are further developments on the same.

BY ORDER OF THE BOARD

Dr Wong Kar King
Managing Director

1 December 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the SGX-ST Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness or any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.